

Permitted Exceptions

1. Subject to subdivision and zoning laws and ordinances of Tate County, Mississippi and unrecorded rights-of-way and utility easements.
2. Flowage Easement to USA (Tract 574) recorded in Deed Book GG, Page 242, Chancery Clerk's Office, Tate County, Mississippi.
3. Right of Way to Mississippi Power and Light recorded in Deed Book HH, Page 380, Chancery Clerk's Office, Tate County, Mississippi.
4. Flowage Easement to USA (Tract 572-B) recorded in Deed Book GG, Page 565, Chancery Clerk's Office, Tate County, Mississippi.
5. Right of Way to Mississippi Power and Light recorded in Deed Book HH, Page 377, Chancery Clerk's Office, Tate County, Mississippi (Section 34).
6. Right of Way to Mississippi Power and Light recorded in Deed Book HH, Page 377, Chancery Clerk's Office, Tate County, Mississippi (Section 35).
7. Hickahala Creek Drainage District recorded in Deed Book GG, Page 401 and Deed Book GG, Page 445, Chancery Clerk's Office, Tate County, Mississippi.

Exhibit #1

A.H.

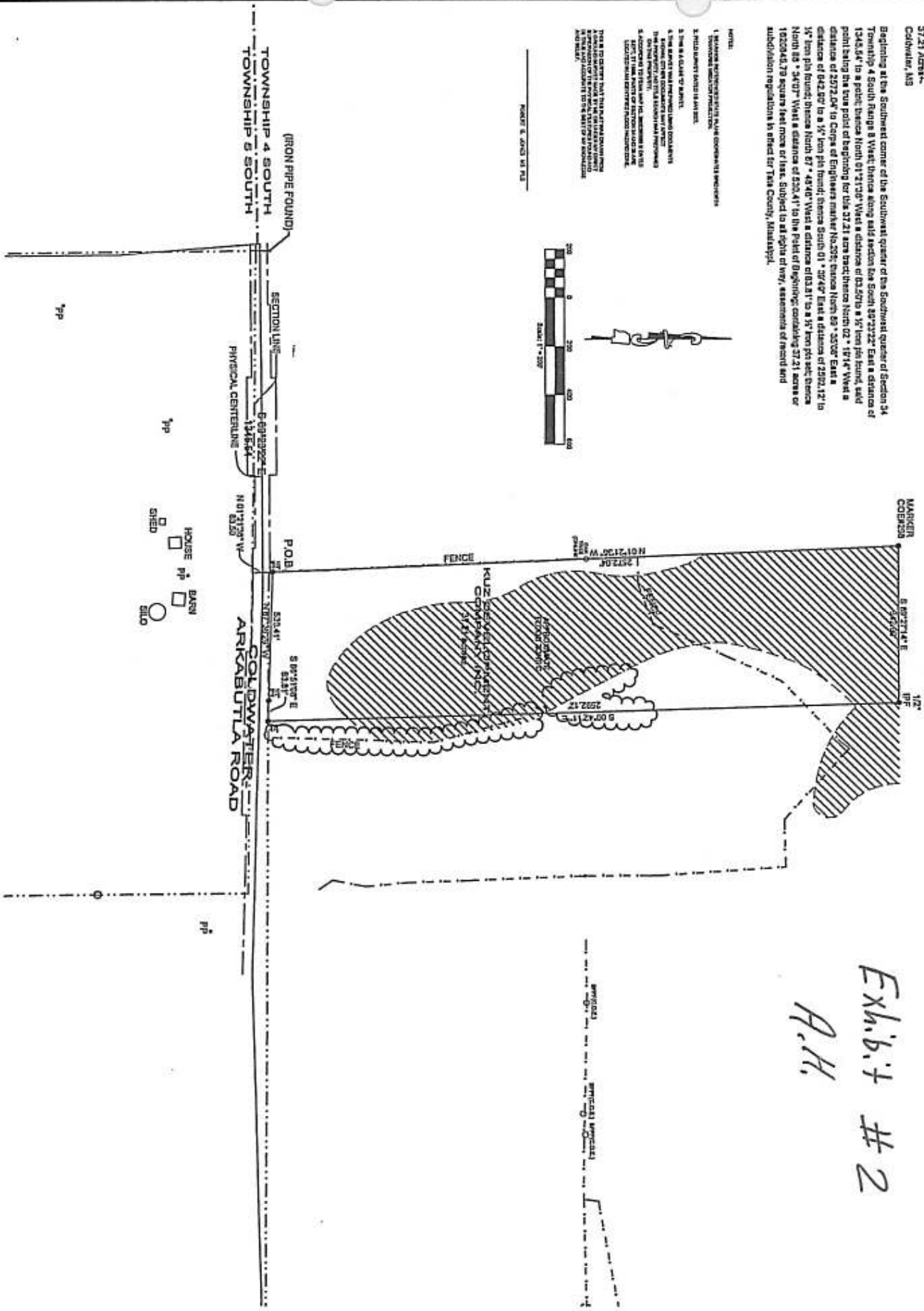
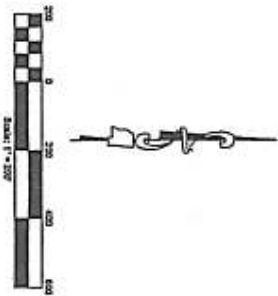
Legal Description
37.21 Acres +/-
Caldwell, MS

Beginning at the Southwest corner of the Southwest quarter of Section 34 Township 4 South Range 8 West, thence along said section line South 89°23'22" East a distance of 1045.04' to a point, thence North 87°21'05" West a distance of 63.50' to a 3" iron pin found, said point being the true point of beginning for the 37.21 acre tract, thence North 02°18'14" West a distance of 2572.04' to Corps of Engineers marker No. 205; thence North 89°25'08" East a distance of 842.00' to a 3" iron pin found; thence South 01°38'49" East a distance of 2582.12' to 3" iron pin found; thence North 87°49'40" West a distance of 63.81' to a 3" iron pin set; thence North 88°34'07" West a distance of 550.41' to the Point of Beginning, containing 37.21 acres or 162048.78 square feet more or less. Subject to all rights of way, easements of record and subdivision regulations in effect for Tate County, Mississippi.

NOTES:
1. BEARING AND DISTANCE DATA HAVE BEEN OBTAINED FROM THE FOLLOWING SOURCES:
2. FIELD SURVEY DATED 18 MAY 2007.
3. THIS IS A FINAL SURVEY.
4. THIS SURVEY HAS BEEN PREPARED USING THE FOLLOWING DATA:
5. THE SURVEYOR HAS REVIEWED THE RECORDS OF THE MISSISSIPPI DEPARTMENT OF REVENUE AND HAS DETERMINED THAT THE SURVEY IS IN ACCORDANCE WITH THE REQUIREMENTS OF THE MISSISSIPPI DEPARTMENT OF REVENUE.
6. THE SURVEYOR HAS REVIEWED THE RECORDS OF THE MISSISSIPPI DEPARTMENT OF REVENUE AND HAS DETERMINED THAT THE SURVEY IS IN ACCORDANCE WITH THE REQUIREMENTS OF THE MISSISSIPPI DEPARTMENT OF REVENUE.

THIS IS TO CERTIFY THAT THE SURVEYOR HAS REVIEWED THE RECORDS OF THE MISSISSIPPI DEPARTMENT OF REVENUE AND HAS DETERMINED THAT THE SURVEY IS IN ACCORDANCE WITH THE REQUIREMENTS OF THE MISSISSIPPI DEPARTMENT OF REVENUE.

ROBERT S. DAVIS, SURVEYOR



Exh. b.1 #2
A.H.

NOTES



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BOUNDARY SURVEY
KUZ DEVELOPMENT
COMPANY, INC.
37.21 ACRES
TATE COUNTY, MISSISSIPPI
TOWN OF ARKABUTLA

DATE SURVEYED: Jan 2007
BY: SV-1
SCALE: 1"=200'