

# THE GROVE AT MUSTANG RIDGE

9008 WILLIAMSON ROAD CREEDMOOR TX 78610

## INVESTMENT OVERVIEW

The Grove at Mustang Ridge is an exceptional 33.83 acre opportunity to invest in a rapidly growing South Austin suburb city known as Mustang Ridge. With its strategic location near the intersection of S.H. 21 and S.H. 130 and approved development agreement already in place, this property is a valuable development opportunity for enterprising investors. The proposed land use plan has been carefully crafted to offer a balanced mix of single family residential and commercial properties, making it an ideal investment for developers looking to create a thriving community.

### **OFFERING SUMMARY**

LISTING PRICE: \$3,250,000

TOTAL SIZE: 33.83 ACRES

PRICE/ACRE: ~ \$96,000

ZONING: MUSTANG RIDGE ETJ

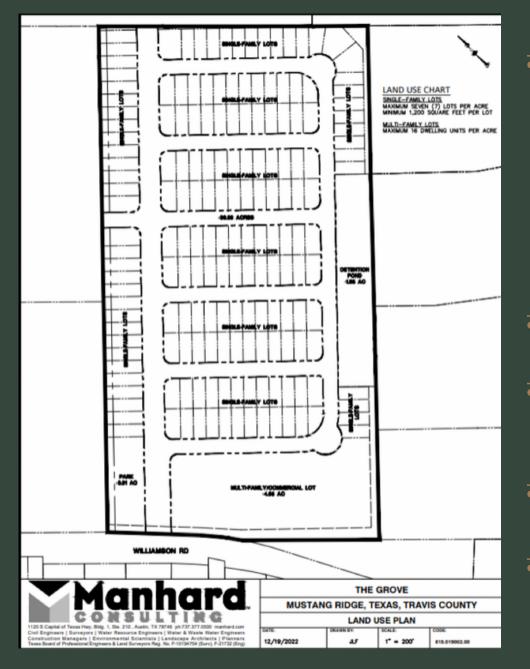
APPROVED DEVELOPMENT AGREEMENT

FAST GROWING AREA NEAR AUSTIN, TX



DEVELOPMENT LOCATION: 9008 WILLIAMSON ROAD CREEDMOOR, TX 78610 USA COPYRIGHT © 2022 LAND UNLIMITED / ALL RIGHTS RESERVED

## PROPOSED LAND USE PLAN



DEVELOPMENT AGREEMENT HAS BEEN APPROVED BY THE CITY OF MUSTANG RIDGE. THE AGREEMENT ALLOWS FOR UP TO 237 SINGLE FAMILY RESIDENTIAL UNITS PLUS APPROX. 4.56 ACRES MULTIFAMILY OR COMMERCIAL USE.

### LAND USE PLAN AS FOLLOWS:

- ZONING DISTRICTS
  - RESIDENTIAL + COMMERCIAL

#### 176 SINGLE FAMILY LOTS

- 42 FOOT LOTS
- ANTICIPATED TO START AT MID \$300'S

### MULTIFAMILY/COMMERCIAL

• 4.56 ACRES SET ASIDE

#### PARKLAND

• 0.90 ACRES SET ASIDE

## WATER UTILITIES

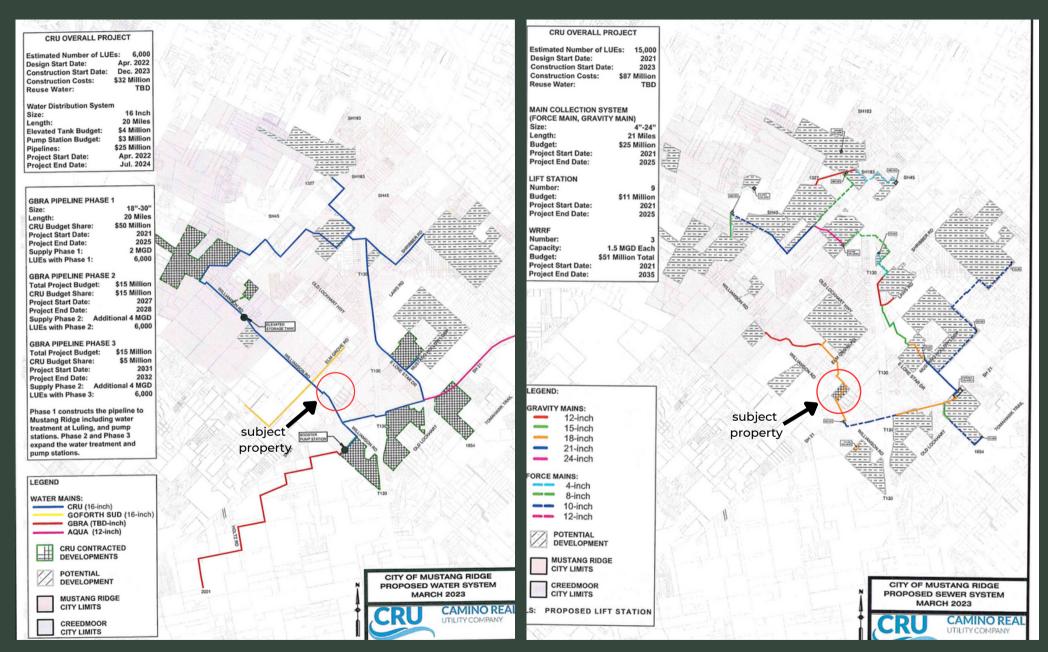
 A WATER STUDY DETERMINED THAT THE PROPERTY WILL NEED AN 8-INCH WATER LINE TO SUPPORT THE APPROVED DENSITY.

 THE NEAREST EXISTING LINE WILL NEED TO BE EXTENDED ABOUT 2,200 FEET AT AN ESTIMATED COST OF \$322,000.

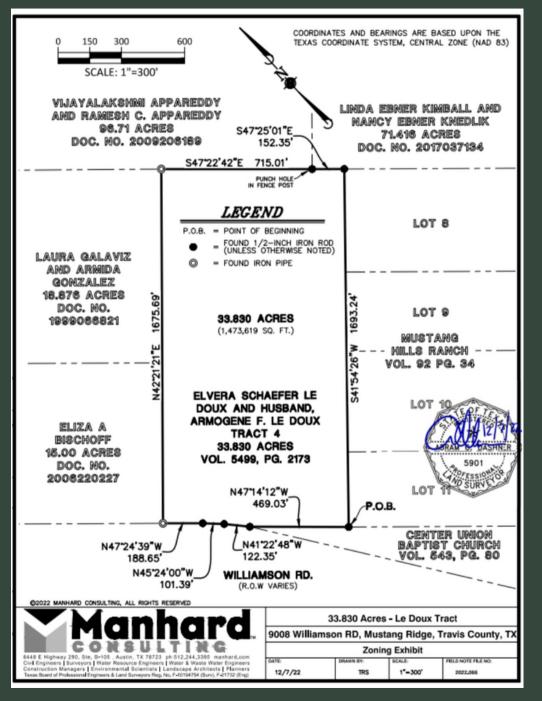
### WASTEWATER UTILITIES

THE AREA TO BE ANNEXED IS WITHIN THE CAMINO REAL UTILITY COMPANY ("CRU") CCN FOR WASTEWATER SERVICE AND WILL BE SERVED BY CRU.

### WATER + WASTEWATER MAPS



### **PROPERTY SURVEY AND LOCATION**





### LESS THAN A MILE FROM THE INTERSECTION OF S.H. 21 AND S.H. 130

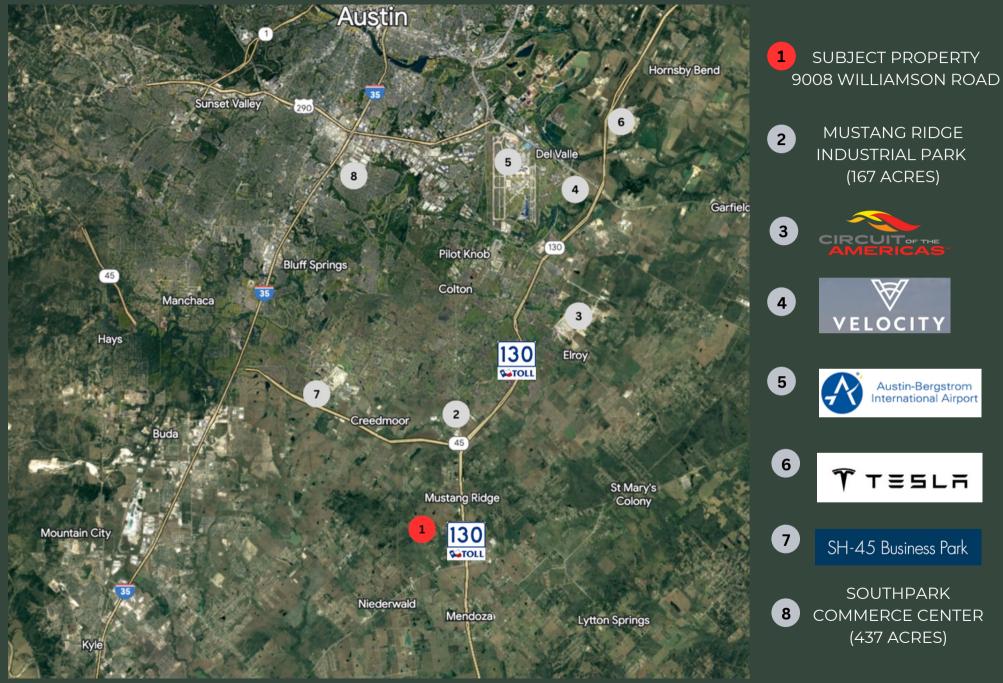


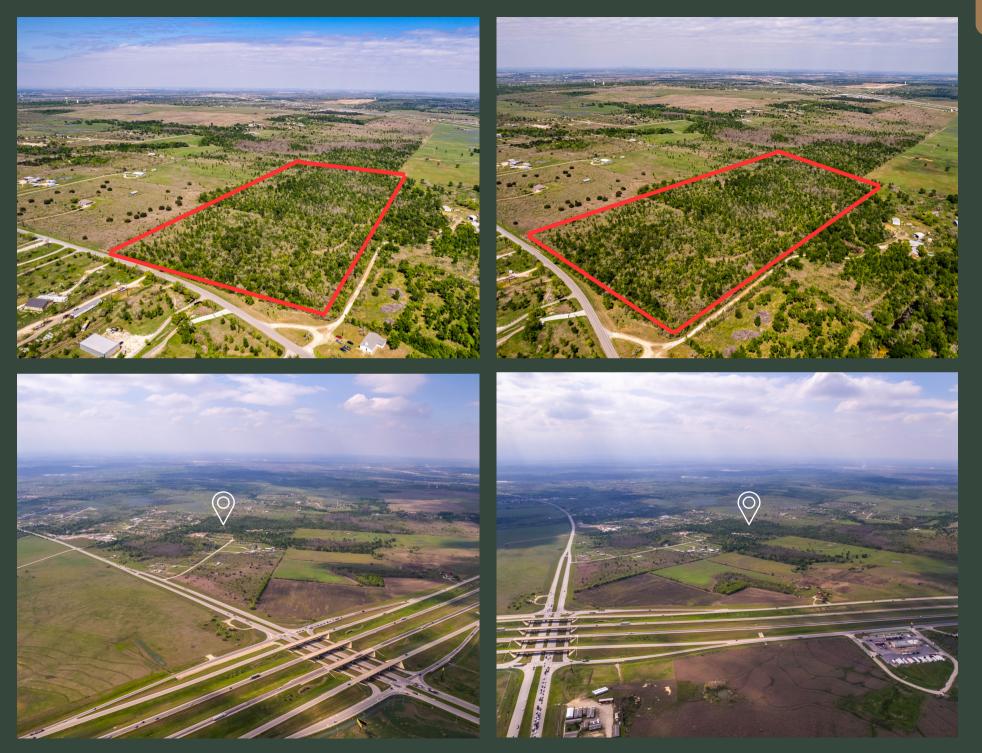
### FLOOD PLAIN MAP



Entire property sits in Area of Minimal Flood Hazard (Zone X)

### NEARBY DEVELOPMENTS





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this offering memorandum is based on estimates available to broker at the time of creating this document. buyers and their agents are to do their own due diligence and not rely on this handout. buyer to verify everything with their own means.