Virginia Woodlands, LLC

Henry County, Virginia

273 +/- Acres

Prepared by Timber Marketing & Management, Inc.

Pulpwood:

Pine Pulpwood (average height model) 2,711 cords (7,048.6 tons)

Pine Pulpwood (estimated overage) 992 cords (2,579.2 tons)

*Pulpwood heights were calculated using average height models, estimated overage is to account for the exceptional above average height of the planted pine areas.

Pine Topwood 211 cords (548.6 tons)

Total Pine Pulpwood 3,914 cords (10,176.4 tons)

.....

Soft Hardwood Pulpwood 503 cords (1,408.4 tons)

Hard Hardwood Pulpwood 180 cords (504 tons)

Total Hardwood Pulpwood 683 cords (1,912.4 tons)

Sawtimber:

Loblolly Pine	1,850.7	MBF
Yellow Poplar	157.9	MBF
White Oak	29.5	MBF
Hickory	29.3	MBF
Red Oak	20.2	MBF
Maple	19.0	MBF
Northern Red Oak	12.0	MBF
Beech	11.3	MBF
Chestnut Oak	9.8	MBF
Ash	6.8	MBF
Sycamore	4.1	MBF

^{*}Cords are standard cords of 128 cubic feet

^{*}MBF equals thousands of board feet, International 1/4" scale