

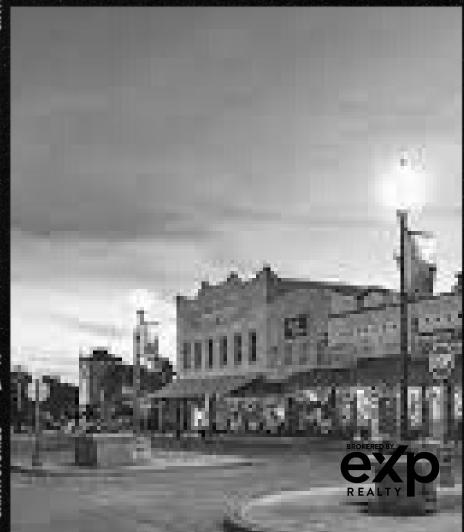


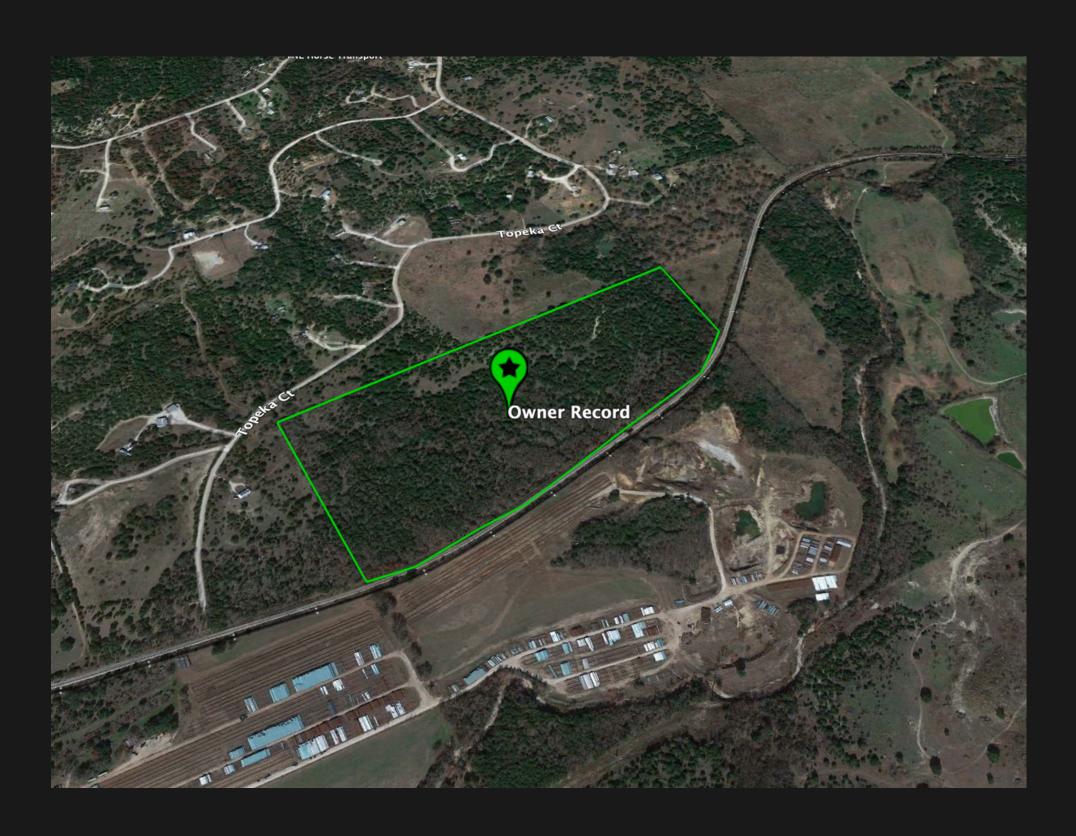




# GRANBURY, TX 65.08 acres





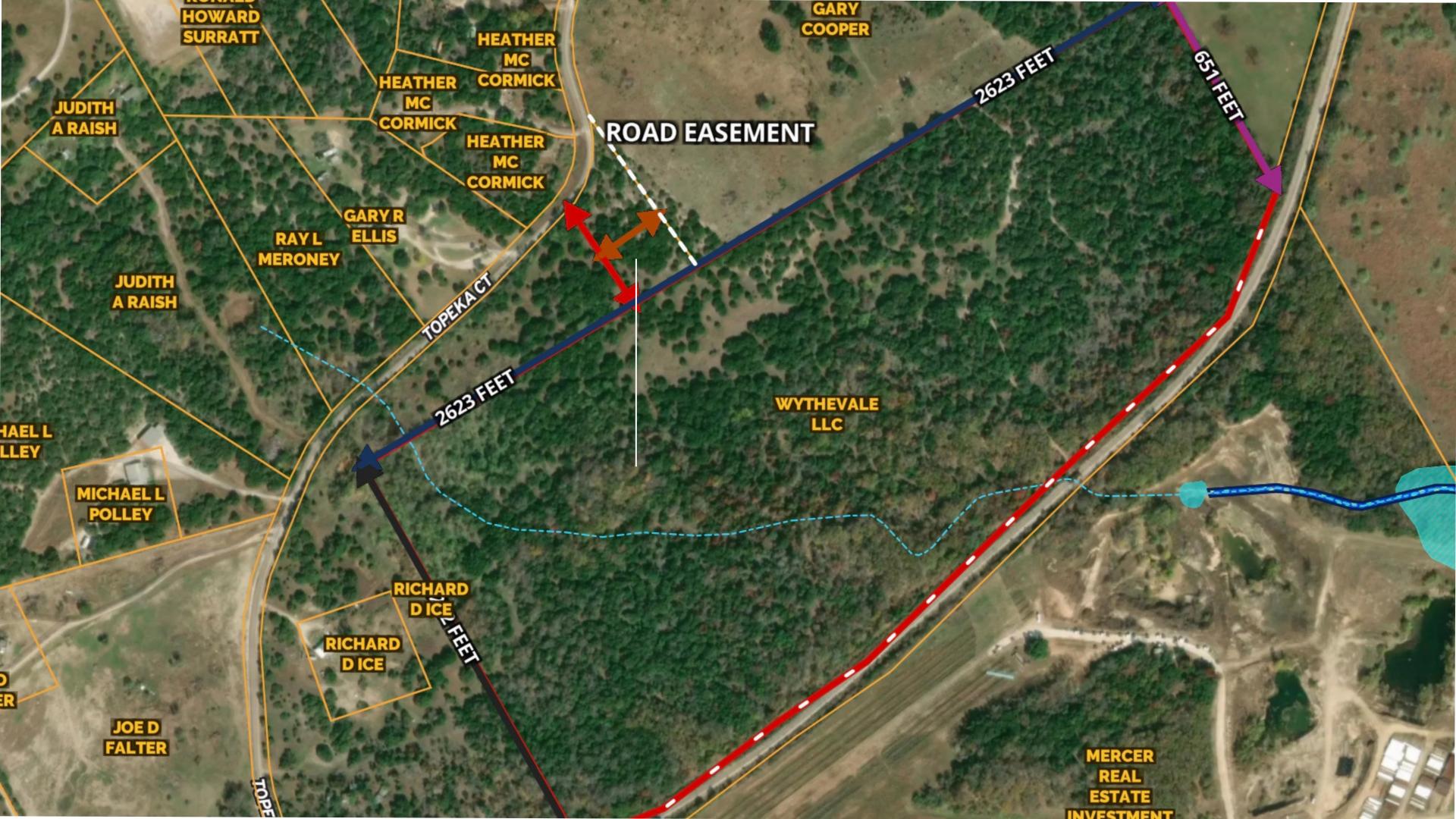


### 1225 Coke Court

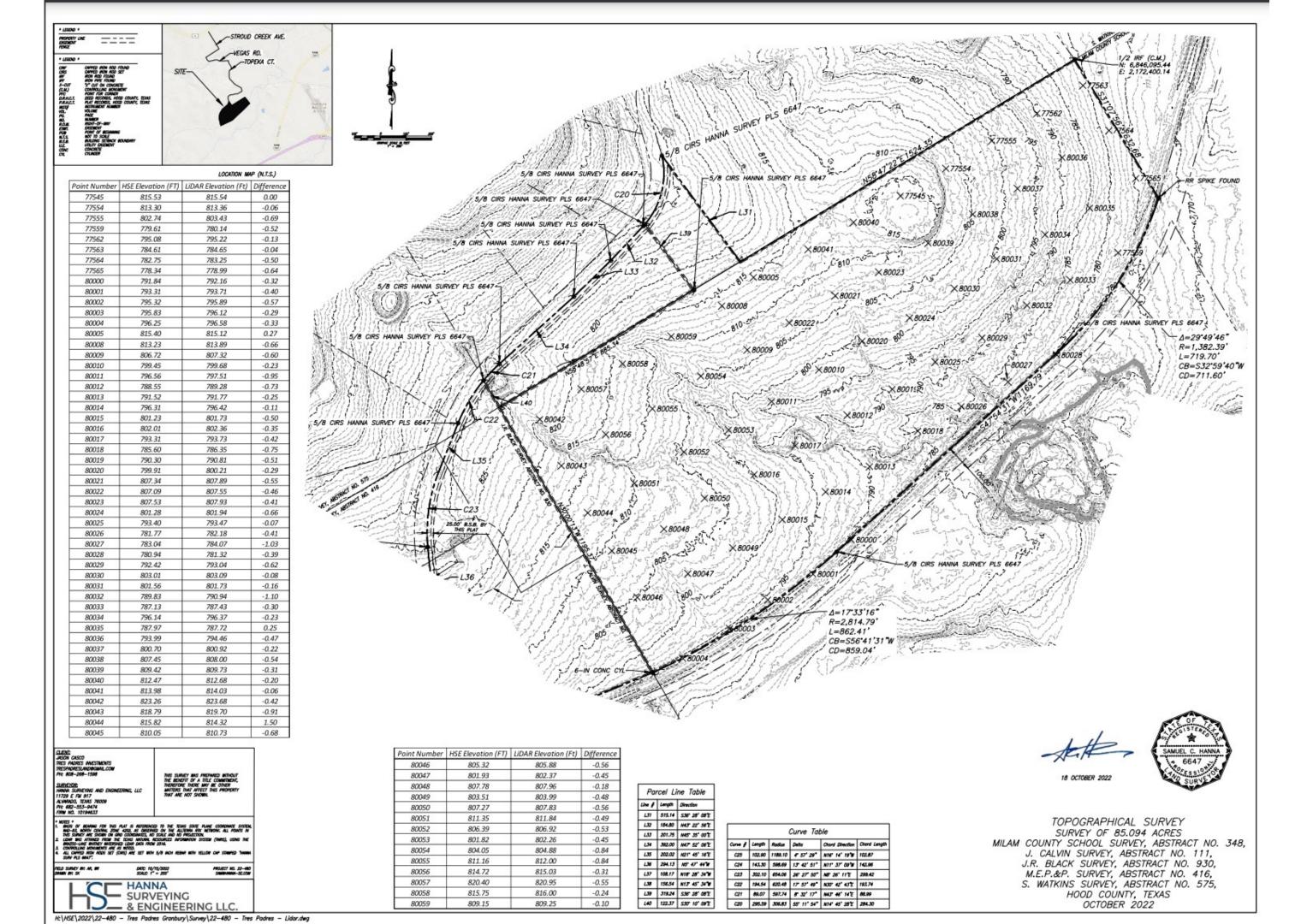
The area is mostly wooded with potential for development for a buyer.

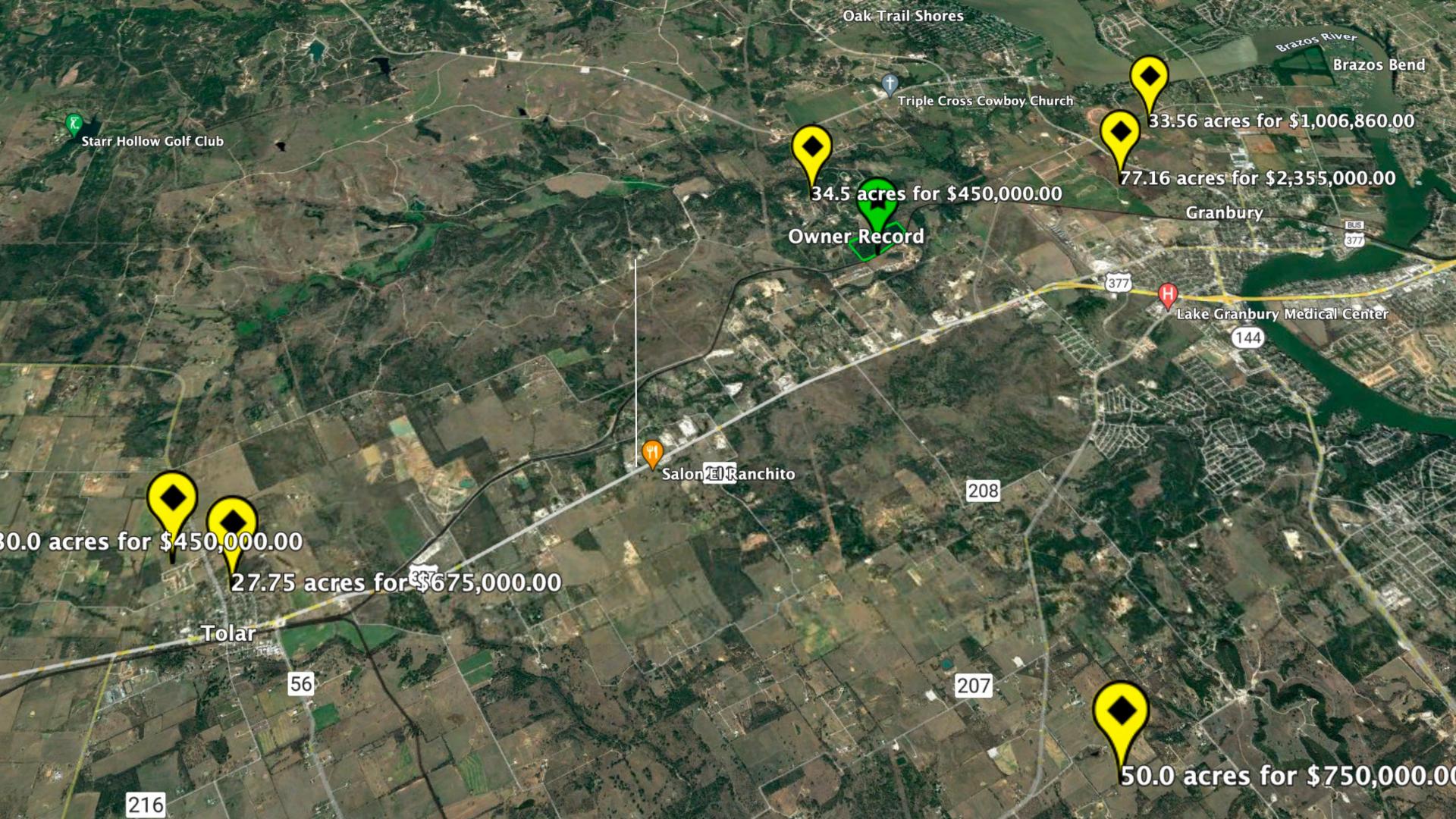
This property is currently being improved from a 62.73 acre raw parcel of land located in Granbury, TX. A 1.9 acre parcel is being added for road access to topeka court, brining the new lot to 65.08 acres.

\*\*\*Preliminary survey is available upon request.\*\*\*



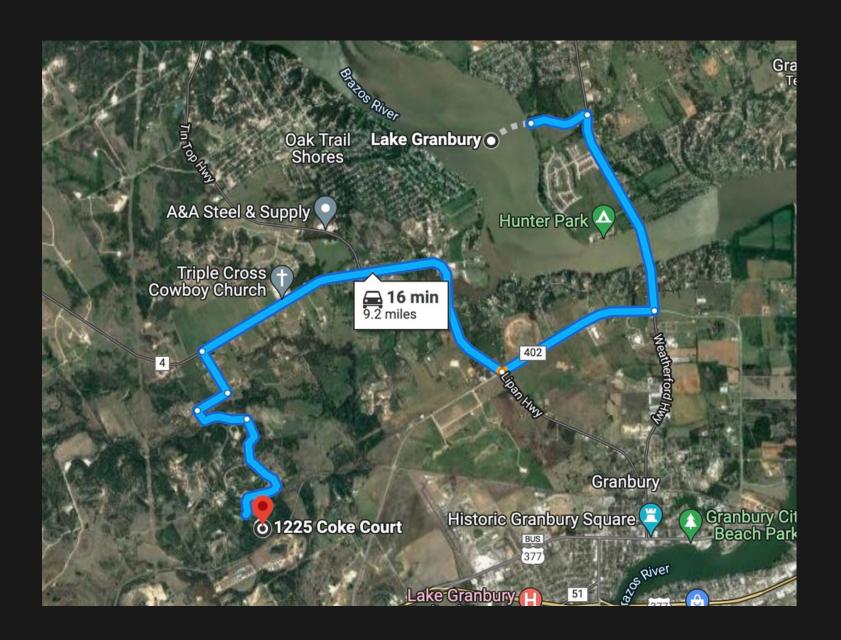




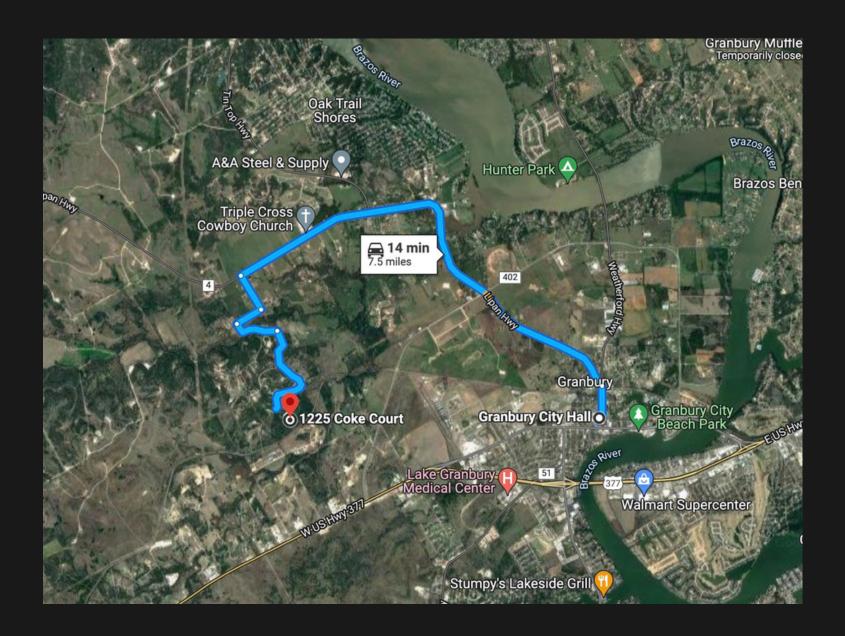


## DISTANCE FROM CITY LOCATIONS

#### **TO LAKE GRANBURY: 16 Minutes**

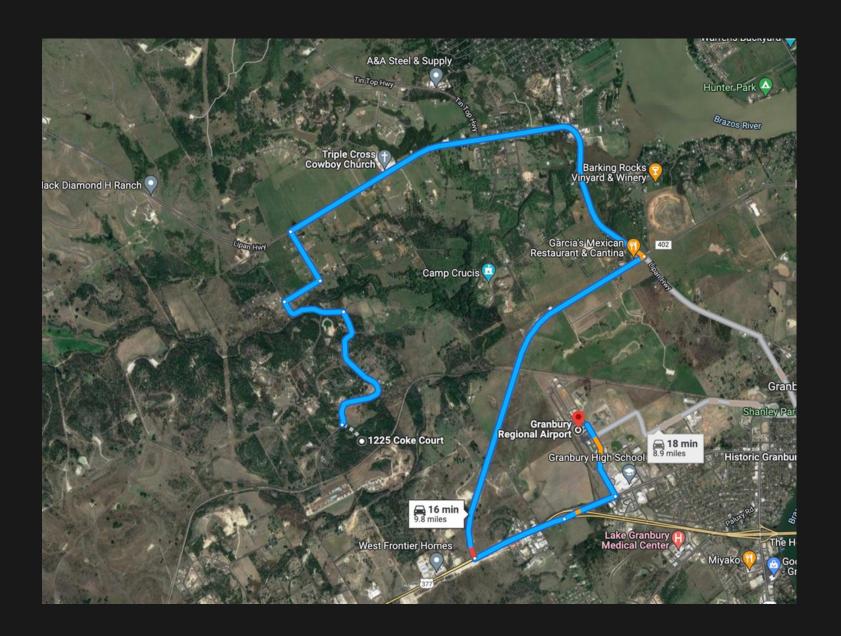


#### **TO LAKE CITY HALL: 16 Minutes**

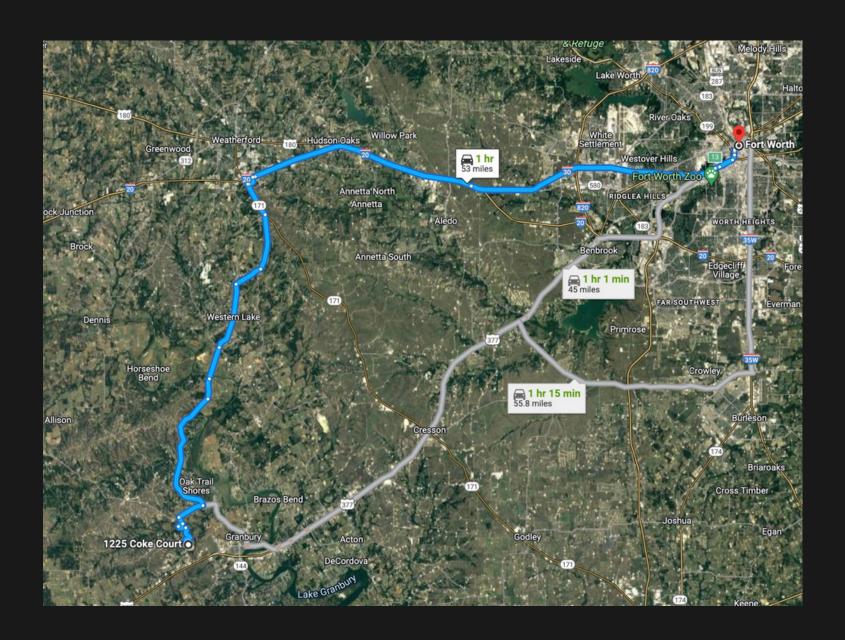


# DISTANCE FROM CITY LOCATIONS

#### **TO GRANBURY REGIONAL AIRPORT: 16 Minutes**



#### **TO FORT WORTH: 61 Minutes**





# AIRPORT EXPANSION PROJECT: NEW 5,200' RUNWAY

#### Economic Impact of **GRANBURY REGIONAL AIRPORT (GDJ)**

#### **BASIC INFORMATION:**

The Granbury Regional Airport is a public-use, general aviation facility that serves the region's air transportation needs. Major facilities at the airport include a 3,603-foot primary runway (Runway 14/32) equipped with medium intensity runway lighting and a full length parallel taxiway. Operations at the airport are supported by VOR/DME and RNAV(GPS) approaches. Other services include avgas and jet fuel services and aircraft storage in T-hangars and tiedowns. Granbury



Regional Airport is included in the National Plan of Integrated Airport Systems, making it eligible for federal Airport Improvement Program grants.

#### **OUALITATIVE BENEFITS:**

Granbury Regional Airport is home to several on-airport businesses, which offer services such as FBO amenities, flight instruction, sightseeing, and medical evacuation. The most frequent general aviation operations at Granbury Regional include flight training, recreational flying, medical transport and evacuation, and flights bringing tourists to the region.

The airport supports Granbury High School's Eagle's Nest program, where students learn to construct and fly RV-12 aircraft. Additionally, CareFlight provides round-theclock air ambulance service, and AirEvac has a regional maintenance office that supports helicopters based in Texas and surrounding states. The airport regularly assists the Texas Forestry Service in combatting forest fire emergencies.

The City of Granbury, aided by TxDOT, funded a new 5,200-foot runway. The increased capacity will encourage larger aircraft to use the airport, which will provide new business opportunities.

#### Direct **Impacts**

**On-Airport** Impacts **44 JOBS** \$9.6 MILLION OUTPUT

Capital Improvement **Impacts** 2 JOBS \$231,000

OUTPUT

8 JOBS \$463,000 OUTPUT

**Visitor Impacts** 

Multiplier **Impacts** 

Recirculation of Impacts **Multiplier Impacts 81 JOBS** \$8.2 MILLION OUTPUT Recirculation of Impacts

**Total Impacts 135 JOBS** \$4.9 MILLION PAYROLL \$18.5 MILLION OUTPUT

Total **Impacts** 

BENEFIT OF GRANBURY REGIONAL

#### **IMPACT MEASURES**

**Employment** measures the number of full-time equivalent (FTE) jobs related to airport activity including visitor-supported and on-airport construction jobs. A part-time employee counts as half of a full-time employee.

Payroll measures the total annual salary, wages, and benefits paid to all workers whose livelihoods are directly attributable to airport activity.

**Output** measures the value of goods and services related to airports in Texas. The output of on-airport businesses is typically assumed to be the sum of annual gross sales and average annual capital expenditures.



RUNWAY 1/19 PROJECT TIMELINE

