1 2	1 Kentucky REALTORS® (Copyrighted for use by National Association of REALTORS' 2 Residential Sales Contract	® Members Only)
3	3 Date: MLS#	EQUAL HOUSING OPPORTUNITY REALTOR
5 6 7 8 9	This is a legally binding Contract governed by the laws of the Commonwealth of Kentucky. It is tions pertinent hereto are included in this writing, and no verbal agreements or understandings the Parties. Seller and Buyer acknowledge that they have not relied upon the advice or represer regarding, among other things, legal and tax consequences of this Contract, and Seller and Buyer matters have been of concern to them, they have sought and obtained independent advice related advised that the other Party and/or the other Party's Broker/Agent may not treat the existence, to confidential unless there is a confidentiality agreement agreed to by all Parties.	of any kind shall be binding upon ntations of Brokers or Agents yer acknowledge that if such tive thereto. The Parties are hereby
12	CALCULATING DAYS AND TIME: All days are calendar days (midnight to midnight) calculated beging acceptance day or, if applicable, notification day. The time of day shall be calculated using the local time. Carter Realty Group, LLC 213475 Vince Carter 270-908-0020	ning on the first day following the ne of where the property is located.
14		Office Telephone
16 17		Primary Fax
18	Selling Company/ License# Agent Name/ License# Agent Telephone	Office Telephone
	Agent Email Co-Agent Name/License# Agent Telephone	Primary Fax
21 22	·	me of Buyer
23	PROPERTY	
24	1. OFFER: Buyer agrees to buy and Seller agrees to sell the real property located at:	
	25 788 Tiline Road, Smithland, KY 42081	
26	26 being recorded in the Deed Book 220 Page 212 Block # Lot #	Sub Lot #
28 29 30 31 32 33	80 • ceiling fans• mailboxes• all remote-control devicest81 • gas logs• all bathroom mirrrors• all outdoor landscaping and• a	nvisible fencing and associated ransmitter(s) Il storage sheds elevision mount(s) & bracket(s)
36	36	
	Soller shall Remove the following fixtures prior to delivery of Possession:	
	99 Fuel / Propane Tank(s):☐Owned or☐Leased and ☐Shall Remain or ☐Shall Not Remain.	
10	PRICE AND TERMS	
11	2. PURCHASE PRICE: The purchase price shall be	<u>'</u>
12	2 Earnest Money Deposit	·
	3 3. PAYMENT OF PURCHASE PRICE: Purchase price shall be paid as follows:	or %.
	14 Cash \$	
	Financing: Remaining Amount Shall Be Financed by (CHOOSE ALL THAT APPLY):	or%.
	Conventional FHA Fixed Rate Adjustable-rate Other: tached addendum) loan amortized over years, with interest rate not to exceed% per	(if other, see at-
19 50 51 52 53 54 55 56	Contract is contingent upon Buyer qualifying for a loan with the above financing terms and conditions, If Buyer has acted in good faith and does not qualify for the loan, Buyer may void the Contract and rec refund. The acquisition by Buyer of earnest money deposit, cash, equity line, gift, and/or other source a above is not a contingency. Buyer must apply for said loan within day(s). Failure to apply for lo Contract, in which case Seller may either a) grant a written extension of time; b) void the Contract and liquidated damages, or c) pursue a claim for damages as a result of the breach. Any change in financing adversely affect the Seller's proceeds or the closing date. Seller shall be informed of the progress of the above financing terms or selected Lender.	or better. eive Earnest Money Deposit in of funds noted on lines 42, 44 and 45 an shall constitute a breach of this retain Earnest Money Deposit as ng terms or Lender must not

Date:

/_

Time:

59 SELLER Initials:

60	Property located at: 788 Tiline Road, Smithland, KY 42081
61	Lender Contact Information:
63 64 65	Seller agrees to pay certain costs, on behalf of the Buyer, which include, but are not limited to, prepaid expenses related to Buyer's financing, escrow amount for taxes and insurance, etc., closing costs, loan origination and/or discount fees, title exam and/or title insurance charges and other lender fees and Buyer's settlement charges. (CHECK ONLY ONE) NONE up to \$
67	up to% of purchase price
69	Seller is advised that there may be certain fees imposed by the FHA / VA/ USDA that must be paid by the Seller. Otherwise, Buyer and Seller shall pay their respective closing costs, consistent with local custom. Except for Earnest Money Deposit, all monies necessary to close shall be tendered at closing by certified funds.
72 73 74	Buyer represents to Seller, the Listing Company, the Selling Company, and their respective sales associates, the Kentucky REALTORS®, Inc., and participants in the local Multiple Listing Service that the information provided above related to any source of funds and/or Buyer's ability to pay cash is true, accurate, and complete to the best of Buyer's knowledge. Buyer shall indemnify and hold harmless all the foregoing parties from any liabilities, damages, costs, fees and expenses including attorney fees, resulting from any fraudulent information provided herein, or in any other writing provided by Buyer.
76	4. EARNEST MONEY DEPOSIT: The Earnest Money Deposit shall be delivered by Buyer or Buyer's agent within three (3) days and shall
77 78 79 80 81 82 83 84 85	be held in the ESCROW ACCOUNT of Carter Realty Group, LLC Money Deposit within the aforementioned time period shall constitute a breach of this Contract, in which case Seller may either a) grant a written extension of time; b) void the Contract; or c) pursue a claim for damages as a result of the breach. The deposit shall only be removed from the broker's escrow account upon closing, written agreement of all parties, court order, or as provided by law. If either party fails to perform his/her obligations hereunder, the other party may accept the deposit as liquidated damages, with both parties signing a release or said party may pursue any available legal or equitable remedy. In the event that any legal action is necessary as a result of the Buyer's or Seller's refusal to release Earnest Money Deposit, the prevailing party shall be entitled to recover, in addition to any other remedies available under the Contract a) Earnest Money Deposit and b) mediation/arbitration or Court costs and the reasonable attorney's fees required to obtain the recovery of said deposit, not to exceed three (3) times the deposit amount. This limitation on the damages recoverable is for claims based on the failure to release the deposit, and it shall not limit the recovery of damages based on any other claim.
87	5. APPRAISAL CONTINGENCY (CHOOSE ONLY ONE OPTION):
	☐ A. For Transactions Involving a Lender: This Contract is contingent upon the Lender's first appraiser establishing that the value of the property is equal to or greater than the purchase price; -or-
91	☐B. For Cash Transactions, Private Finance Transactions, and Contracts for Deed: This contract is contingent upon an appraisal from a Kentucky certified real estate appraiser chosen by Buyer, completed withindays, establishing that the value of the property is equal to or greater than the purchase price; -or-
94 95 96 97	□ C. This Contract is not contingent upon an appraisal. Should the appraisal establish that the value of the property is less than the purchase price, in order for the contingencies in A or B to be effective, Buyer must, within five (5) days of discovering the appraised value and in writing, either a) waive the Appraisal Contingency; b) agree with Seller on a new purchase price and/or payment terms, if necessary to close; or c) void the Contract, at which point Buyer shall receive Earnest Money Deposit in refund. Otherwise, the Contract is voidable at the option of Seller and Seller shall retain Earnest Money Deposit.
	6. PRORATIONS: All taxes, dues and assessments due and payable in the year of closing shall be prorated between Buyer and Seller on the applicable calendar/fiscal year basis to date of deed, unless otherwise agreed upon in writing.
102 103 104	7. LIMITED HOME WARRANTY (CHOOSE ALL THAT APPLY): Buyer and Seller acknowledge the following: a limited home warranty policy may be available to Buyer for an additional fee; said policy may have exclusions; said policy is not a substitute for a home inspection and Broker may receive a service fee from the home warranty company for marketing and administrative services and for processing application on behalf of the home warranty company.
	Seller agrees to pay \$ toward the purchase of a limited home warranty identified and ordered prior to closing by Buyer or Seller; -or-
	☐ Buyer agrees to purchase a limited home warranty; -or-
108 109	☐ Property is new construction and will carry a minimum of a one-year written warranty provided at closing from Builder; -or- Buyer waives the option of purchasing/receiving a limited home warranty.
110	BUYER Initials: / Time: /
	SELLER Initials: / Date: / Time: /

DUE DILIGENCE 114 8. SELLER DISCLOSURE OF PROPERTY CONDITION (as required by 201 KAR 11:350, CHOOSE IF APPLICABLE): Seller represents 115 to Buyer, the Listing Company, the Selling Company, and their respective sales associates, Kentucky REALTORS®, Inc., and participants 116 in the local Multiple Listing Service that the information provided in the Seller Disclosure of Property Condition form is true, accurate and 117 complete to the best of Seller's knowledge. Seller shall indemnify and hold harmless all the foregoing parties from any liabilities, damages, 118 costs, fees and expenses including attorney fees, resulting from any fraudulent information provided herein, in any addendum, in the List-119 ing Contract, in the Seller Disclosure of Property Condition form, or in any other writing provided by Seller. 120 A. Buyer acknowledges receipt from Seller of the Seller Disclosure of Property Condition form; -or-121 D. B. Buyer has not received the Seller Disclosure of Property Condition form. Although it may not be required by law, Seller shall provide to 122 Buyer the Seller Disclosure of Property Condition form. 123 If this Contract is accepted without receipt by Buyer of the Seller Disclosure of Property Condition form under B, Buyer may void this 124 Contract in writing unless Seller delivers said form to Buyer within three (3) days. If Seller delivers said form to Buyer within three (3) days, 125 Buyer shall then have one (1) day to review and acknowledge receipt of said form in writing. If Buyer does not respond in writing with a 126 release of Contract within the same one (1) day period, then Buyer waives Buyer's right to void the Contract on the basis of the information 127 provided on the Seller Disclosure of Property Condition form. 128 9. LEAD PAINT DISCLOSURE (CHOOSE ONLY ONE OPTION): 129 **A.** This property was not built before 1978: -or-130 Z B. This property was built prior to 1978. Seller agrees to complete the Disclosure of Information on Lead-Based Paint and/or Lead-Based 131 Paint Hazards form and attach it as an addendum to this Contract. Buyer acknowledges receipt of a copy of the EPA pamphlet, Protect 132 Your Family From Lead In Your Home. 133 (CHOOSE 1 OR 2): 134 \(\property\) 1. Buyer waives the right to conduct a risk assessment or inspection of the property for the presence of lead-based paint or lead-based 135 paint hazards; -or-136 2. This Contract is contingent upon a risk assessment or inspection of the property for the presence of lead-based paint and/or lead-137 based paint hazards. Buyer has ten (10) days, or day(s), from acceptance of this Contract to inspect the property for this purpose. 138 This contingency will terminate unless Buyer delivers to Seller by the above-mentioned time and date a copy of the inspection and/or risk 139 assessment report and a list of deficiencies and corrections needed to address the existence of lead-based paint and/or lead-based paint 140 hazards. Seller will then have days to respond to Buyer's request. If Seller agrees to the request, all repairs/corrections/remedia-141 tion shall be made prior to closing. If Seller does not agree to Buyer's request, Buyer may void this Contract and receive a refund of Earnest 142 Money Deposit, or may accept the property in its current condition as it relates to lead-based paint and lead-based paint hazards. Buyer 143 may remove this contingency at any time. 144 10. INSPECTIONS OF PROPERTY: (Time is of the Essence with Regard to All of Paragraph 10) 145 Buyer is on notice that an inspection is recommended on every purchase. Inspections and appraisals required by FHA, VA, or Buyer's 146 Lender do not necessarily eliminate the need for other inspections. Seller shall allow reasonable access and shall remove all personal 147 belongings and/or debris that might obstruct a thorough inspection of the property and its improvements. 148 Except as expressly provided herein, the parties have not relied upon any statement or representation by any real estate Broker or Agent 149 as to the nature or condition of the property, or any part thereof, nor do such Brokers or Agents, expressly or impliedly, warrant the property, 150 its construction, condition or materials or any of the fixtures, appliances or amenities. 151 The parties hereto acknowledge that real estate Brokers and Agents do not recommend specific inspectors or specific inspection compa-152 nies. All inspections are deemed to have been chosen and approved by Buyer. Except for a material misrepresentation made by a real 153 estate Broker or Agent, the PARTIES RELEASE each such Broker and Agent from liability for any defect or deficiency now existing or later 154 discovered relating to this property, and all systems, appliances, and equipment on it. 155 If Buyer and/or Buyer's representative damage the property, Buyer accepts the property with the damaged item(s). If Buyer does not pur-156 chase the property for any reason whatsoever, Buyer shall, in a timely manner, pay Seller for the full cost to repair or, if necessary, replace 157 the damaged item(s). These provisions related to property damage shall survive the closing. 158 A. VERIFICATION OF SQUARE FOOTAGE: 159 Buyer is aware that any reference to the square footage of the premises, both the real property (Land) and the improvements thereon, is 160 approximate. If square footage is a material matter to the Buyer, it must be investigated during the inspection period. 161 BUYER Initials: 162 SELLER Initials: Date: Time:

Rev. 04/21

Rev. 04/21

216	Property	located	at: 788	Tiline Road	, Smithland	, KY	4208
-----	----------	---------	---------	-------------	-------------	------	------

- 217 **17. WARRANTIES TRANSFER:** Seller agrees to transfer to Buyer, at closing, Seller's interest in any manufacturer's warranties, service 218 contracts, and other guarantees or warranties which may be transferable to Buyer. Should there be a fee for this transfer, it shall be paid by 219 Buyer.
- 220 **18. TITLE TO BE CONVEYED:** An unencumbered, marketable title to the real property described herein shall be conveyed by deed of 221 GENERAL WARRANTY with the usual covenants such as any title company will insure the Owner, except easements of record, restrictive
- 222 covenants of record as to use and improvement of the property, and except applicable regulations imposed by the Planning Commission.
- 223 Should title prove defective and such defect cannot be remedied before closing date, Seller shall pay all title examination costs, and any
- 224 reasonable out-of-pocket expenses incurred by Buyer in the process of pursuing the purchase of this property, including but not limited to
- 225 cost of appraisal, credit report, mortgage application, survey, and inspections of any type. **Buyer is advised that a title examination alone** 226 **cannot determine the existence of many possible claims or encumbrances against title.** Consequently, to help protect Buyer's owner-
- 227 ship interest from certain claims, encumbrances or objections to title, Buyer shall purchase at closing an Owner's Title Insurance Policy as
- 228 a Buyer's normal expense.
- 229 Buyer acknowledges that Owner's Title Insurance is strongly recommended and that, without said insurance, Buyer may have no
- 230 protection against future loss from possible liens, demands for money, claims for possession of the property, unreleased encumbrances or
- 231 future objections to title or potential losses.
- 232 CHOOSE IF APPLICABLE:
- 233 Buyer declines the protection of Owner's Title Insurance.

NOTICES NOTICES

- 235 **19. CONDOMINIUM SELLER CERTIFICATE:** If the subject property is a condominium, and a Condominium Seller's Certificate has not 236 been previously provided by Seller, Seller agrees to immediately request a Condominium Seller's Certificate, at Seller's expense, and 237 provide it to Buyer pursuant to KRS 381.9203. Any additional condominium association documentation (including updates) requested by 238 Buyer's lender shall be paid by Buyer.
- 239 20. RISK OF LOSS: All risks of loss with respect to the property shall remain with Seller until the closing and delivery of deed to Buyer.
- 240 Seller agrees to provide and maintain insurance until closing. If the property is destroyed or substantially damaged before the closing date,
- 241 this Contract may be voided at Buyer's option by written notice to Seller or Seller's Agent. If Buyer voids this Contract, Buyer and Seller
- 242 shall immediately sign a Release of Contract and Earnest Money Deposit paid hereunder shall be refunded to Buyer. This paragraph shall
- 243 survive the closing.
- 244 **21. ADDITIONAL DISCLOSURES:** Fair Housing. This property was offered for sale without regard to race, color, sex, religion, national or-245 igin, handicap, familial status, sexual orientation or gender identity. Buyer and Seller acknowledge receipt of a copy of the pamphlet "What 246 Kentucky's Fair Housing Law Means" as required by 104 KAR 1:010.
- 247 Consumer Guide to Agency Relationships and the Agency Disclosure Statement. Buyer and Seller acknowledge receipt of the
- 248 Consumer Guide to Agency Relationships and the Agency Disclosure Statement, as required by 201 KAR 11:400.
- 249 **22. COMMISSION:** At closing of this transaction, Seller shall pay the above Listing Company a commission as per Listing Contract. The
- 250 commission is earned upon acceptance of this offer, but subject to any contingencies specified herein. If the closing is not completed be-
- 251 cause of failure of Buyer and/or Seller to perform his/her respective obligations hereunder, the defaulting party shall pay the commission.
- 252 **23. NOTICES:** All Notices to be in writing and delivered to the respective Party's Agent and/or Co-Agent listed on page 1 of this Contract by 253 hand delivery, first-class mail, email, or fax.
- 254 **24. SEVERABILITY:** The deletion, alteration, or unenforceability of any provision of this Contract shall not affect the enforceability of this 255 Contract.

256 BUYER Initials:	 /	Date:	<u>/</u>	Time:	<u>/_</u>	
257 SELLER Initials:	 /	Date:	/_	Time:	/_	

Date:

280 SELLER Initials:

Time:

282	BUYER SIGNATURES							
283 Unless accepted in	writing and response	delivered to Buyer by	am/pm, (lo	ocal time at property location	ı), on the			
	33 Unless accepted in writing and response delivered to Buyer by am/pm, (local time at property location), on the 34 day of, 20 this offer shall become null and void. (I/We acknowledge receipt of a copy of this offer.)							
285								
Printed Name of Bu	ıyer	Signature of Buyer	,	Date and Time				
287								
Printed Name of Bu	ıyer	Signature of Buyer		Date and Time				
89	SELLER I	RESPONSE: A	CCEPTANCE (OR REJECTION				
90 Buyer's offer is ☐ /	ACCEPTED -or-□RE	EJECTED at	am/pm, on the	day of	, 20			
291								
Printed Name of Se	əller	Signature of Seller		Date and Time				
93 Printed Name of Se		Signature et Coller		Date and Time				
.94 Printed Name of St		· ·						
295	SELLER RE	SPONSE: REJ		COUNTEROFFER	R			
296 Buyer's offer is ☐ <i>F</i>	ACCEPTED -or-□RE	EJECTED at	☐ ☐ am/pm, on the	day of	, 20			
97 However, Seller wil	II ACCEPT:							
98								
99								
300								
801								
02								
303								
304								
-	nd conditions shall re	main the same						
			am/nm (l	ocal time where property is I	ocated) on the			
				We acknowledge receipt of				
608 Frinted Name of Se	<u> </u>	 Signature of Seller		Date and Time				
10	21101	Cignature of Gener		Date and Time				
Printed Name of Se	eller	Signature of Seller		Date and Time				
40 DUVED I	DECDONCE T		EEED /// Ali	·	0 (55)			
				tional Page if Further				
13 Seller's response i	s ACCEPTED -or-	REJECTED at	am/pm, on the	day of	, 20			
314								
Printed Name of B	uyer	Signature of Buyer	r	Date and Time				
316								
317 Printed Name of B	uyer	Signature of Buyer	r	Date and Time				