

Hwy 213 Farm - 240 Acres



PROPERTY DESCRIPTION

This farm is located southeast of Brownfield, just West of Hwy 137. The farm is bounded on the south side and the east side by Hwy 213. This farm has a total of 550 gallons per minute of irrigation water provided by 18 wells. The farm is watered by a 2022 1/2 mile Zimmatic pivot system. The Southeast 80 acres of this half section is not owned by seller but is leased from the owner on a 75/25 crop share basis. All of the wells to water the 240 acres owned by seller and the 80 acres rented by seller comes from the 240 acres owned by the seller. 250 acres of the total operation are watered by the 1/2 mile system.

Legal Description: SW 1/4 of Sec 25 and the N 80 acres of the SE quarter of Section 25, Terry County, Texas

PROPERTY HIGHLIGHTS

- 2022 1/2 Mile Zimmatic system valued at \$175,000.00
- Other Depreciable Assets: 18 wells, pumps, underground PVC and electrical valued at \$540,000.00

OFFERING SUMMARY

Sale Price:	\$720,000
Farm Size:	240 Acres



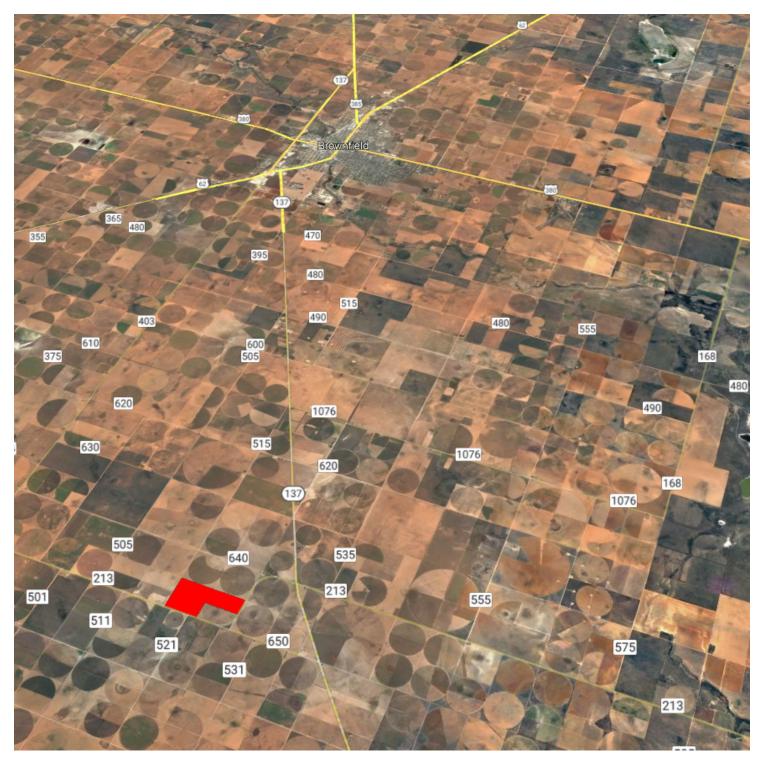
Brice Kelly 806.368.6554 BRICE@BRADANDREWSREALTY.COM

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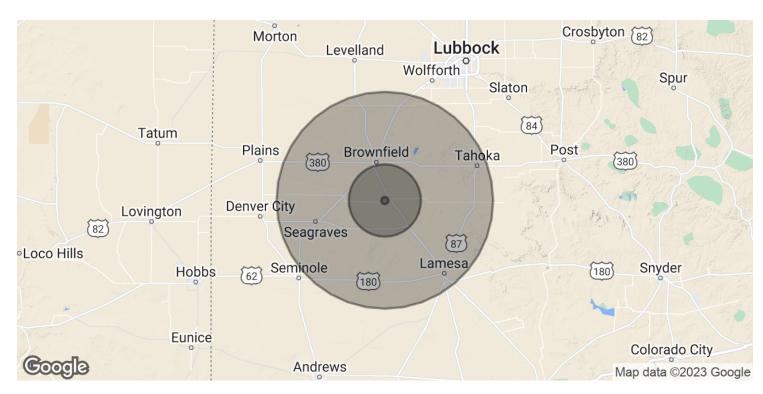
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HWY 213 AND 515, TERRY COUNTY, TX



POPULATION	1 MILE	10 MILES	30 MILES
Total Population	5	10,514	29,418
Average Age	37.9	36.3	34.2
Average Age (Male)	40.0	34.1	32.3
Average Age (Female)	34.6	36.6	35.3

HOUSEHOLDS & INCOME	1 MILE	10 MILES	30 MILES
Total Households	1	4,204	11,104
# of Persons per HH	5.0	2.5	2.6
Average HH Income	\$151,646	\$52,502	\$63,030
Average House Value	\$164,999	\$73,523	\$104,740

* Demographic data derived from 2020 ACS - US Census



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Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner. usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - 0 that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and 0
 - any confidential information or any other information that a party specifically instructs the broker in writing not to 0 disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/	Tenant/Seller/Landlord In	itials Date	

Buyer/Tenant/Seller/Landlord Initials

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov IABS 1-0 Date Phone: 806.777.6825 Fax: .