

Bank Letter / Verification of Funds Available Letter

PLEASE NOTE: PER THE REAL ESTATE TERMS & CONDITIONS FOR THIS SALE

A Bank Letter / Verification of Funds Available letter is needed for this sale. A sample is given below. This letter from your bank or financial institution, *on bank stationary*, confirming you have funds sufficient and available to close on this property in 30/45 days, is to be on file at our office prior to being approved to bid in the auction or to submit an offer.

For Online Bidding: Your bank's letter must include the dollar amount of the amount of bid permission you are requesting.

Upon receipt at our office, you will be given bid permissions up and including the amount on your bank letter.

Please note: bids placed for any amount over your requested bid permission will remain "Pending" until a second letter or a direct phone call from your bank/banker confirming an updated amount is received at our office.

Your letter may be faxed to (920) 261-6830; emailed to info@jonesauctionservice.com; or mailed / dropped off at our 818 North Church Street, Watertown, WI office during normal business hours 9:30 to 4pm, Monday-Thursday.

Date: _____

RE: Buyer's Name

Dear Jones Auction Service:

This letter will serve as your notification that (Buyer's Name) is a customer in good standing with funds available in the amount of \$ Bid Permission Amount for the purpose of bidding in an online real estate auction for the commercial property located at 1301 Clark Street, Watertown, WI 53094.

Bank Officer's Signature and Title

Please contact me at (Bank Contact) with questions.

Jones Auction & Realty, LLC

Stan Jones, CAI, Wisconsin Registered Auctioneer #993

818 North Church Street, Watertown, WI 53098 | Office: (920) 261-6820 OR Fax: (920) 261-6830

www.jonesauctionservice.com | email: info@jonesauctionservice.com