POND RANCH SECTION 16 616.22± Acres

Kern County, California



• Semi Tropic Contract Water • Ag Wells • Producing Wine Grapes



Offices Serving The Central Valley

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Exclusively Presented by:



\$6,716,798 (\$10,900/Acre)

All information contained herein is deemed reliable but not guaranteed by seller nor broker and should be independently verified by potential buyers. We assume no liability for errors or omissions. CA DRE #00020875

616.22± Acres Kern County, CA





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PROPERTY INFORMATION

DESCRIPTION

Available for sale is a mature wine vineyard planted to Cabernet Sauvignon wine grapes. The property consists of approximately 616.22± acres planted to vines. The property receives irrigation water from Semitropic contract and noncontract surface water, as well as well water through shared wells owned by Semitropic Water district.

LOCATION

Section 16 of The Pond Ranch is located on the southeast corner of Garces Highway and Scofield Avenue. The property is approximately 8± miles west of Delano, California in Kern County.

LEGAL

Kern County APNs: 047-190-11 & 047-190-13. The entire property is enrolled in the Williamson Act Contract.

ZONING

AE-20 (Agricultural Exclusive, 20 acre minimum).

PLANTINGS

The property is planted to Cabernet Sauvignon vines on their own rootstock. The majority of the ranch is planted to 8'x4' spacing with approximately 1,361 vines per acre. A small portion is on 12'x4' spacing with 908 vines per acre. The vines are on a single wire trellis and were planted in the late 1990s.

WATER

The Pond Ranch receives irrigation water from two sources: (1) Semitropic Water Storage District surface water deliveries via turnouts and (2) on-site agricultural wells.

Section 16 of Pond Ranch has 616.22± contracted acres with Semi Tropic Water Storage District. Section 16 is entitled to 824.93± acre feet of contracted water at 100% allocation. Additionally, there are 1,252 acre feet of water supplied by the shared well per year, through an agreement with Semi-Tropic Water Storage District.

Section 16 has six Semitropic Water District turnouts, one operational well, and two nonoperational wells.

Well Information:

| Block | Status |
|-------|----------------------|
| 13 | Non-Operational |
| 14/17 | (Shared)-Operational |
| 17 | Non-Operational |

*There is a booster pump and filter site on block 13 and on block 18.

PRICE/TERMS

The asking price is \$6,716,798. Seller financing is available subject to Seller approval. Farming costs incurred towards the crop are to be reimbursed to seller at close of escrow. Buyer to cooperate with Seller's 1031 exchange paperwork.

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PROPERTY OVERVIEW



616.22± Acres Kern County, CA



SOILS MAP



| California Revised Storie Index (CA) | | |
|--------------------------------------|--|--|
| Map unit symbol | Map unit name | |
| 156 | Garces silt loam | |
| 158 | Garces silt loam, hard substratum | |
| 174 | Kimberlina fine sandy loam, 0 to 2% slopes | |
| 214 | Calflax clay loam, saline-sodic, 0 to 2% | |
| 214 | slopes, MLRA 17 | |
| 243 | Wasco sandy loam | |

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PARCEL MAP



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Water Disclosure: The Sustainable Groundwater Management Act (SGMA) was passed in 2014, requiring groundwater basins to be sustainable by 2040. SGMA requires a Groundwater Sustainability Plan (GSP) by 2020. SGMA may limit the amount of well water that may be pumped from underground aquifers. Buyers and tenants to a real estate transaction

should consult with their own water attorney;

hydrologist; geologist; civil engineer; or other

environmental professional. Additional information is available at: California Department of Water Resources Sustainable Groundwater Management Act Portal - https://sgma.water.ca.gov/portal/ Telephone Number: (916) 653-5791 Policy on cooperation: All real estate licensees are invited to offer this property to prospective buyers. Do not offer to other agents without prior approval.