

Farm, Timber & Recreational land Brokerage 106 First Choice Dr. Madison, MS 39110 www.SartainsHeritage.com

Property: 252.62 acres located in Sharkey County, Mississippi, north of highway 14 along Alligator Road. The farm is entirely cultivated and irrigated by center pivot and land formed furrow irrigation. There is paved road frontage, electric power, and easy access to highway 14 for grain transportation. The soil capabilities of the farm are suitable for cotton and soybeans. The farm is well drained by a large canal along the western border, steel water control structures are in place, with capabilities to prevent surface erosion as well impound water for hunting. The property is in a prime waterfowl flyway and has the topography features that would be suitable for conservation restoration.

Primary Soils: Sharkey and Alligator Clay - see attached soil map.

Improvements:

- 1250-foot center pivot powered by a shaft driven well, watering 160 acres
- 60hp ground water well
- 56 acres land formed w/furrow irrigation.

Crop Base: 226.47 crop base acres, see attached 156ez.

Lease:

- \$50,525.00 annual income (\$200 per crop acre)
- \$6,000.00 estimated income for hunting rental

Price: \$1,500,000.00

- 3.76% annualized gross cash return.
- NCREIF 2023 farmland four quarter rolling index appreciation delta states 9.3% https://www.ncreif.org/__static/2a6331f0d15347e6bb4e1480be52b546/2023q-1-farmland-press-release-final.pdf?dl=1
- Combined total return: 13.0%

Interactive Map:

• Boundary: <u>https://id.land/ranching/maps/6548cb7b52860b8b2a9ae4e5f648d1e6/share</u>

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BOUNDARY MAP



SOIL MAP



Discussion Boundary 254.96 ac

SOIL CODE	SOIL DESCRIPTION	ACRES	%	CPI	NCCPI	CAP
Sr	Sharkey, Alligator, and Dowling soils, frequently flooded (sharkey, alligator, sharkey)	117.6 4	46.14	0	19	5w
Ac	Alligator clay, 0 to 2 percent slopes, frequently flooded	60.82	23.85	0	16	3e
Ab	Alligator clay, 0.5 to 2 percent slopes, occasionally flooded	54.82	21.5	0	49	3e
Da	Dowling clay, frequently flooded (sharkey)	17.7	6.94	0	17	5w
Ae	Alligator silty clay loam, 0 to 2 percent slopes	3.98	1.56	0	49	3e
TOTALS		254.9 6(*)	100%		25.06	4.06

FSA MAP



FSA 156EZ

MISSISSIPPI HUMPHREYS

Form: FSA-156EZ

United States Department of Agriculture Farm Service Agency Abbreviated 156 Farm Record

FARM: 3812 Prepared : 1/3/24 9:03 AM CST Crop Year: 2024

252.62 255 State Ot Conservation Conse	2.62 ther rvation	DCP Cropland 252.62 Effective DCP Cropland 252.62	WB 0.00 Double C	D ropped	EWP 0.00 CRP	WRP 0.00 MPL	GRP 0.00 DCP Ag. Rel Activity	Sugarcan 0.0	
State Ot Conservation Conservation 0.00 0.0	ther ervation	Effective DCP Cropland	Double C	ropped				0.0	
Conservation Conse 0.00 0.	ervation	-			CRP	MPL	DCP Ag. Rel Activity		
	.00	252.62	0.0	0			2 cr. r.g. tor tor tor tor	SOD	
Crop Namo	·				0.00	0.00	0.00	0.00	
Crop Namo			DCP Cro	op Data					
crop Mane		Base Acres		ccc-	505 CRP Redu	luction Acres PLC Yield			
Com		9.12			0.00		173		
Soybeans		112.72		0.00		39			
Seed Cotton		76.08				0.00	2323		
Unassigned Generic Base		19.02		0.00		0			
Rice-Long Grain		9.53			0.00		4860	1860	
TOTAL		226.47				0.00	_1		
			NOT	TES					