STATE OF SOUTH CAROLINA)	CLARIFICATION AMENDMENT
)	TO DEED OF
COUNTY OF CHARLESTON)	CONSERVATION EASEMENT

RECITALS:

On November 14, 1991, Sarah Barnwell Gregorie, as "Grantor", executed a Deed of Conservation Easement in favor of The Lowcountry Open Land Trust, as "Grantee". Said Deed of Conservation Easement (hereinafter sometimes referred to as the "Easement") was recorded in Book E 209, page 331, in the R.M.C. Office for Charleston County, S. C.

The Easement pertains to a tract of real property located in St. Paul's Parish, Charleston County, containing approximately 279.5 acres, TMS # 94-00-00-003, and described more specifically in the Easement (said tract sometimes referred to in the Easement and herein as the "Protected Property").

The Grantor died on May 21, 1997, possessed of the Protected Property. Subsequent to the death of the Grantor, questions have arisen as to the meaning of Paragraphs 3. (c) and 4. (b) of the Easement. The Personal Representatives of the Estate of the Grantor, Elizabeth Gregorie Matthew and Sarah Gregorie Sturm, and the Grantee have agreed on the meaning of said Paragraphs 3. (c) and 4. (b) of the Easement and wish to set forth their agreed understanding of the meaning of said Paragraphs by this written Clarification Amendment, which is to be recorded in the R.M.C. Office for Charleston County.

Said Personal Representatives and the Grantee intend that the clarifications to the Easement contained herein be "conservation neutral"; that is, that such clarifications neither enhance nor impair or otherwise diminish the conservation values of the Protected Property, nor alter the purpose or effect of the Easement or of the prohibitions or reserved rights contained therein.

NOW, THEREFORE, the undersigned, being the duly appointed Personal Representatives of the Estate of Sarah Barnwell Gregorie, the Grantor, and The Lowcountry Open Land Trust, the Grantee, for the mutual benefits herein contained, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, do hereby agree that the meaning of Paragraphs 3. (c) and 4. (b) of the Easement are clarified as follows:

1. Said Paragraph 3. (c) of the Easement is hereby deleted and the following Paragraph 3. (c) is substituted in lieu thereof:

- 3. (c) (Subdivision) Subdivision or adjustment of the boundaries between separate tracts comprising the Protected Property by Grantor or her heirs or assigns shall be limited to subdivision of the Protected Property into no more than four (4) tracts, the size and configuration of each such tract to be determined by the Grantor.
- 2. Said Paragraph 4. (b) of the Easement is hereby deleted and the following Paragraph 4. (b) is substituted in lieu thereof:
 - 4. (b) The right to build, maintain, improve, repair and provide utility service to no more than three (3) residences on the Protected Property, with appurtenant structures such as a tool shed and other accessory buildings for each such residence; provided, that (i) the "footprint" area of each such residence and appurtenant structures (that is, the total land area encompassed by a circle within which is situated one such residence and its appurtenant structures) shall not exceed five (5) acres per each such residence, and (ii) the aggregate enclosed, heated area of each such residence and its appurtenant structures shall not exceed three thousand (3000) square feet.
- 3. It is not the intent of the Personal Representatives of the Estate of the Grantor nor of the Grantee to amend or alter the terms, restrictions or provisions of the Easement, but merely to clarify the intended meaning of Paragraphs 3. (c) and 4. (b) thereof, as understood by them and as expressed herein above. Further, both the Personal Representatives of said Estate and the Grantee intend that this Clarification neither enhance nor impair in any way the conservation values placed upon the Protected Property by the Easement, nor the conservation effects of the Easement.
- 4. Nothing herein shall serve to change any provision of the Easement so as to cause a violation of Section 170 (h) of the Internal Revenue Code of 1986, as amended, or applicable Treasury Regulations thereunder.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this day of ________, 1997.

WITNESSES:

Flizabeth G. Matthew, P.R

AKA: Elizabeth Gregorie Matthew

Frank F. Ruhandan H. Suzanne Simpson

Signed this 30th day of October 1997.

Sarah S. Sturm, P.R.
Sarah G. Sturm, P.R.

AKA: Sarah Gregorie Sturm

Signed this 28th day of October 1997.

The Lowcountry Open Land Trust

STATE OF SOUTH CAROLINA)	PROBATE
COUNTY OF CHARLESTON)	

PERSONALLY APPEARED before me the witness named above who made oath that (s)he saw the within named Elizabeth G. Matthew, Personal Representative, sign, seal and as her act and deed, deliver the within named Clarification Amendment, and that (s)he with the other witnesses above named witnessed the execution hereof.

* AKA Elizabeth Gregorie Matthew

Sarah & Sturm

day of November, 1997.

Elizabeth Alleton Smoot (SEAL)
Notary Public for South Carolina

My Commission Expires: 5/31/00

STATE OF SOUTH CAROLINA)	PROBATE
COUNTY OF CHARLESTON)	

PERSONALLY APPEARED before me the witness named above who made oath that (s)he saw the within named The Lowcountry Open Land Trust, by Louise J. Maybank, President, sign, seal and as her act and deed, deliver the within named Clarification Amendment, and that (s)he with the other witness above named witnessed the execution hereof.

Swaran E. Ruhad

sworn before me this 28th day of October, 1997.

Notary Public for South Carolina

My Commission Expires: 50.11, 2006

STATE OF SOUTH CAROLINA)	PROBATE
COUNTY OF CHARLESTON)	

PERSONALLY APPEARED before me the witness named above who made oath that (s)he saw the within named Sarah G. Sturm, Personal Representative, sign, seal and as her act and deed, deliver the within named Clarification Amendment, and that (s)he with the other witness above named witnessed the execution hereof.

A. Michael Sturm

sworn before me this 304 day of October, 1997.

Notary Public for South Carolina

My Commission Expires: 11-20-06

Clarification Amendment to Deed of Conservation Easement
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STA	TE OF SOUTH CAROLINA) AFFIDAVIT
CO	INTY OF CHARLESTON)
	PERSONALLY appeared before me, the undersigned, who being duly sworn, deposes and says:
1.	I have read the information on this Affidavit and I understand such information.
2.	The property is being transferred BY:
	Clarification Amendment to Deed of Conservation Easement executed by Sarah Barnwell Gregorie, as "Grantor," in favor of The Lowcountry Open Land Trust, as "Grantee," as originally recorded in Book E 209, Page 331, in the R.M.C. Office for Charleston County, South Carolina, on November 14, 1991.
3.	Check one of the following: The DEED is (a) subject to the deed recording fee as a transfer for consideration paid or to be paid in money or money's worth. (b) subject to the deed recording fee as a transfer between a corporation, a partnership, or other entity and a stockholder, partner, or owner of the entity, or is a transfer to a trust or as distribution to a trust beneficiary. (c) EXEMPT from the deed recording fee because (Exemption # 12) (Explanation if required): Corrective Deed
	(IF EXEMPT, PLEASE SKIP ITEMS 4-6, AND GO TO ITEM 7 OF THIS AFFIDAVIT).
4.	Check one of the following if either item 3(a) or item 3(b) above has been checked. (a) The fee is computed on the consideration paid or to be paid in money or money's worth in the amount of \$ (b) The fee is computed on the fair market value of the realty which is \$
	(c) The fee is computed on the fair market value of the realty as established for property tax purposes which is \$
5.	Check YES or NO to the following: A lien or encumbrance existed on the land, tenement, or realty before the transfer and remained on the land, tenement, or realty after the transfer. If "YES" the amount of the outstanding balance of this lien or encumbrance is \$

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6. The DEED Recording Fee is computed as follows:

(a) the amount listed in item 4 above.

(b) the amount listed in item 5 above (no amount, place zero).

(c) Subtract Line 6(b) from Line 6(a) and place the result.

7. As required by Code Section 12-24-70, I state that I am a responsible person who was connected with the transaction as:

ATTORNEY

8. I understand that a person required to furnish this Affidavit who wilfuly furnishes a false or fraudulent Affidavit is guilty of a misdemeanor and, upon conviction, must be fined not more than One Thousand (\$1,000.00) Dollars or imprisoned not more than one (1) year, or both.

November 6, 1997.

Legal Representative connected with this transaction

T. Heyward Carter, Jr., Esquire
Evans, Carter, Kunes and Bennett, P.A.
Post Office Box 369
Charleston, South Carolina 29402-0369

Phone Number: (803) 577-2300

SWORN TO BEFORE ME THIS 6th day of November, 1997.

NOTARY PUBLIC FOR SOUTH CAROLANA
My Commission Expires

EVANB, CARTER, KUNES, & BENNETT, P.A. 151 Meeting Street, Suite 415 Charleston, SC 29401

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FILED

1292-797 97 NOV -6 PM 3: 46

CHARLIE LYBRAID REGISTER CHARLESTON COUNTY SC

Recording 3.00 Fee

State Fee

County Fee

Postage

TOTAL

PID VERIFIED

Recorded this On Property Record Card

Auditor Charleston County