PREPARED BY ETHERIDGE, MOSER, GARNER, BRUNER AND WANSKER, P.A. POST OFFICE BOX 1827, LAURINBURG, NORTH CAROLINA 28353

STATE OF NORTH CAROLINA
COUNTY OF SCOTLAND

THIS DEED, made and entered into this 14th day of February, 2002, by and between FLOSSIE McRAE, Unmarried, of Scotland County, North Carolina, party of the first part; to THERESA GANNAWAY, of Guilford County, North Carolina, whose address is 1012 Charing Cross Lane, High Point, North Carolina, 27260, party of the second part;

WITNESSETH:

That the said party of the first part for and in consideration of the sum of TEN (\$10.00) DOLLARS and other valuable consideration to her paid by the said party of the second part, the receipt of which is hereby acknowledged, has bargained and sold, and by these presents does bargain, sell, and convey unto the said party of the second part, her heirs and assigns, all of that certain lot or parcel of land lying and being in Stewartsville Township, Scotland County, North Carolina, and more particularly described as follows:

BEGINNING at an iron pipe in the edge of the northern right-of-way of McCormick Road, said point of beginning being located South 23 degrees 35 minutes West 229.45 feet from a one-inch iron pipe designated as the Control Corner for the hereinafter named survey, and continuing from said point of beginning along the edge of the northern right-of-way of McCormick Road South 25 degrees 35 minutes West 153.08 feet to an iron pipe in the edge of the northern right-of-way of McCormick Road; thence North 55 degrees 43 minutes 00 seconds West 203.54 feet to an iron pipe; thence North 25 degrees 35 minutes 00 seconds East 115.29 East 200.00 feet to an iron pipe in the edge of the northern right-of-way of McCormick Road, the point and place of BEGINNING, and containing 0.62 acres, and being designated as Lot No. Two (2) all according to a survey entitled "Boundary Survey for Theresa Gannaway, Sinclaire and McLeod Subdivisions, Stewartsville Township, Scotland County, NC" by Brunner Land Surveying dated September 10, 1997.

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The above described lot or parcel of land is that same lot conveyed to Flossie McRae by Theresa Gannaway by deed dated December 10, 1997, and recorded in Book 516, at Page 94, Scotland County Registry, reference to the same being hereby made for a description of greater certainty.

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereunto belonging to the said party of the second part and her heirs and assigns in fee simple forever.

And the said party of the first part does covenant that she is seized of said premises in fee and has the right to convey the same in fee simple; that the same are free from encumbrances; and that she will warrant and defend the said title to the same against the claims of all persons whomsoever.

IN TESTIMONY WHEREOF, the said party of the first part has hereunto set her hand and seal, all on the day and year first above written.

Lossie McRae (SEAL)

STATE OF NORTH CAROLINA COUNTY OF SCOTLAND

WITNESS my hand and Notarial Seal this 5th day of Track, 2002.

Notary Public

My Commission Expires:

ACTARY (Notarial Seal)

STATE OF NORTH CAROLINA
COUNTY OF SCOTLAND

This <u>5th</u> day of <u>MARCH</u>, 2002, at <u>2:27</u> o'clock, <u>P</u>.M.

Jane P. Callahan, Register of Deeds
Scotland County, North Carolina

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