640 Orchard Dr W, Twin Falls, ID 83301



DEVELOPMENT OPPORTUNITY





FOR SALE \$5,700,000 WESTICOM

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FLEX BUILDING A

THIS PLAN PROMDES



DEVELOPMENT OPPORTUNITY

USE INFORMATION INDUSTRIAL PARK

MULTIPLE OFFICE FLEX BUILDING G

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USE INFORMATION



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INDUSTRIAL PARK





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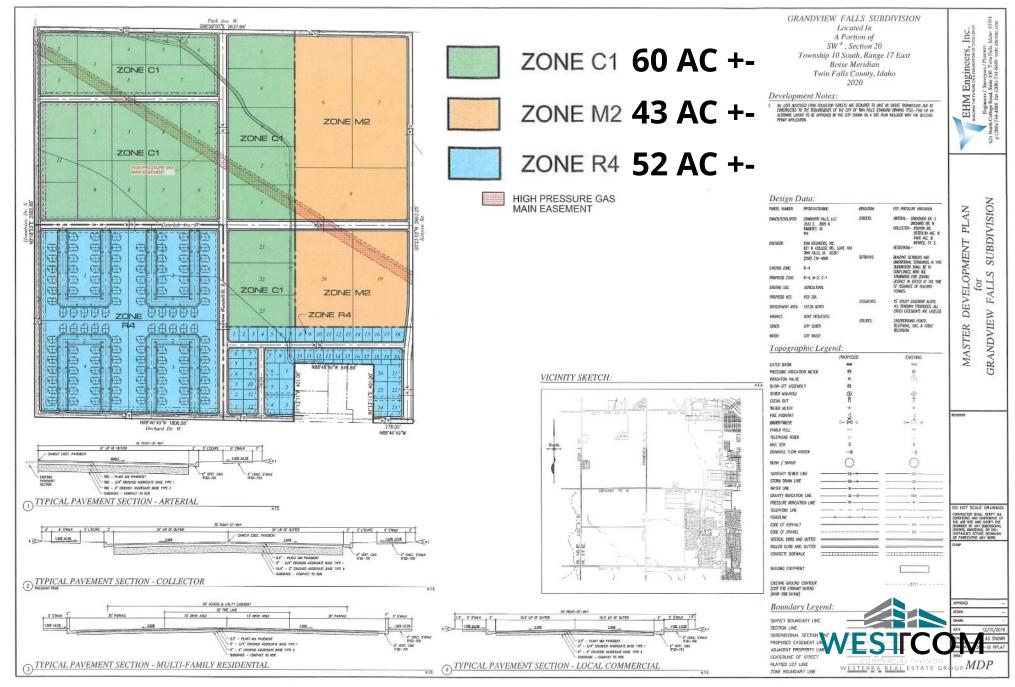


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150 ACRE INDUSTRIAL PARK MASTER PLAN TWIN FALLS, IDAHO



WESTCOM

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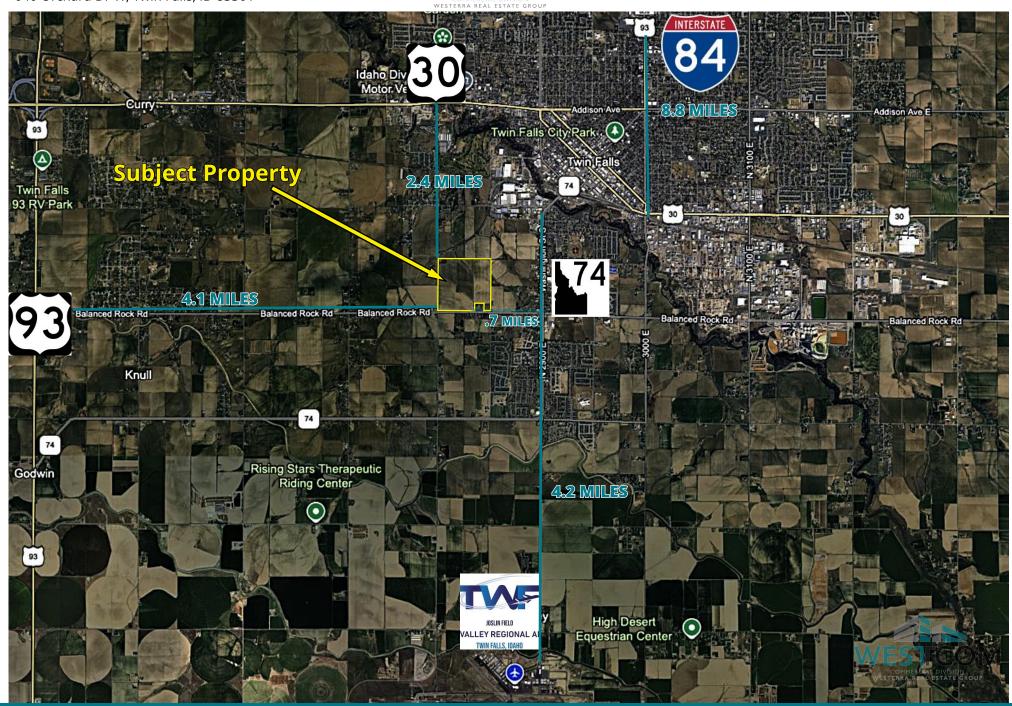
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WESTCOM

DEVELOPMENT OPPORTUNITY

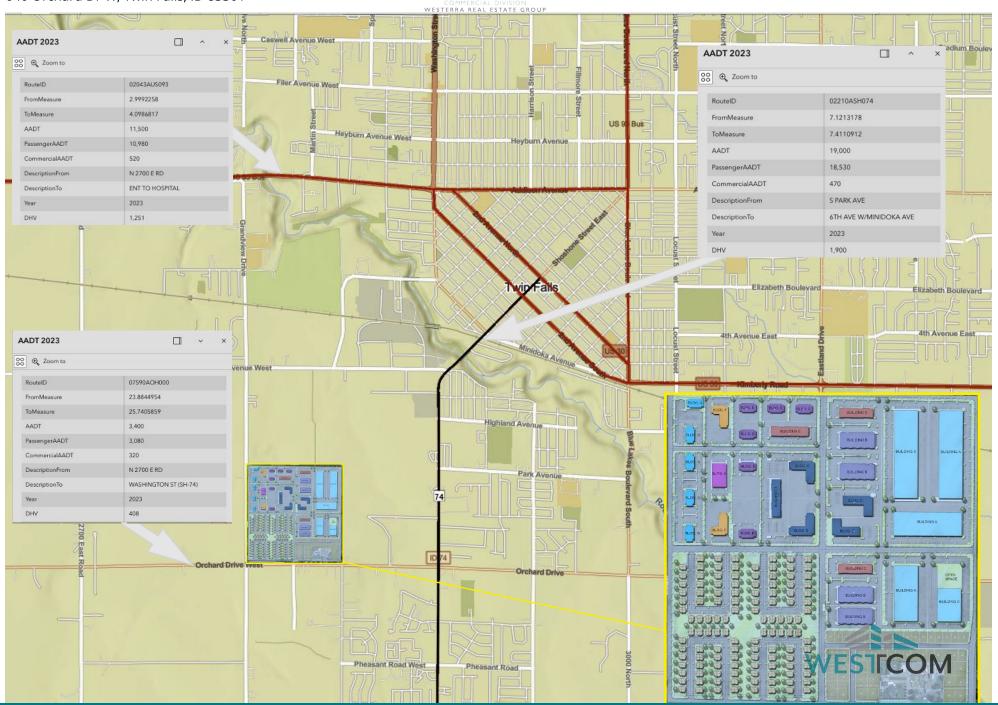
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IDT 2023 DAILY TRAFFIC COUNT

640 Orchard Dr W, Twin Falls, ID 83301



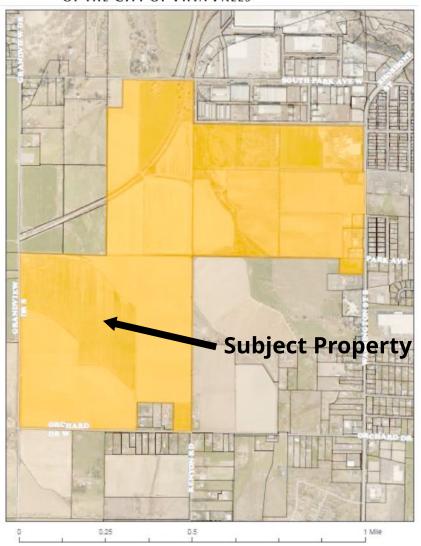
FOR SALE \$5,700,000 WES

WESTCOM COMMERCIAL DIVISION

DEVELOPMENT OPPORTUNITY

640 Orchard Dr W, Twin Falls, ID 83301





Analysis of the Study Area:

The Study Area consists of 15 tax parcels representing 352.748 acres located in and immediately adjacent to the South-central part of the City of Twin Falls. Those properties located within unincorporated Twin Falls County are expected to annex to the City coincident to the consideration of this process.

It is located generally west of Washington Street South and south of Diamond Avenue West. It is a mixture of commercially and industrially zoned properties. A significant portion of the Study Area (326 acres -75.78%) remains in agricultural uses pending urban level development. As such, written consent of the property owners will be required before they may be included within the boundary of an urban renewal district.

A detailed review of the Study Area reflects a pattern of underinvestment and disinvestment over time. Within the Study Area one finds properties where recent investment has been made with either new construction or significant renovation. Four of the parcels reflect this condition.

Conversely where one finds improvement values less than land values, the property is either vacant or the structures are generally obsolete. Table 1 above shows that a substantial percentage of the properties located within the Study Area reflect this condition. Ten (10) properties representing 254.2 acres are primarily vacant and dedicated to agricultural use. Three parcels reflect improvement values substantially below land value.

The American Institute of Appraisers suggests that an economically viable, developed property would reflect a ratio of 30% land to 70% improvements. After initial improvements are made, without continuing reinvestment, the improvement ratio declines and as it approaches par, a condition of disinvestment or deterioration is assumed.

Additionally, one (1) parcel within the Study Area is landlocked with no access to a public street and one (1) of the major parcels is connected to Washington Street by only a narrow twenty-foot extension of the property, a condition inadequate for any level of intense urban development.

A major gasoline pipeline transects the Study Area on a prescribed easement limiting development potential along its length.

Even if one arbitrarily sets an Improvement to Land Value ratio of 1:1 as a benchmark below which one finds notable disinvestment, one finds the vast majority of the area within the Study Area is below this line.





9 | Page



DEMOGRAPHICS

Doing Business Here



80,914





3.6%

Unemployment Rate



63°F

Average Temperature



3,745 FT

Elevation in feet above sea level



The annual Comfort Index for Twin Falls is 7.2 (10=best), which means it is one of the most pleasant places in Idaho.

June, September and May are the most pleasant months in Twin Falls, while December and January are the least comfortable

Weather Highlights Comfort Index

· Winter Low: the January low is 20 · Rain: averages 10 inches of rain a year . Snow: averages 18 inches of snow a year

Geography

Twin Falls is home to stunning geography. The impressive, deep Snake River Canyon forms the boundary line between Twin Falls and Jerome counties, and houses three waterfalls within its depths. The most famous, Shoshone Falls, is higher than Niagara. It reaches its peak in spring, after snowmelt swells the river and before the water is diverted to sustain the area's thriving agriculture. The Snake River provides easy access to outdoor recreation such as fishing, rafting, canoeing, and stand-up

Twin Falls is within driving distance of the South Hills, City of Rocks, Thousand Springs Scenic Byway, and many other incredible places that beg for exploration.











With a low unemployment rate, low taxes, and easy access to affordable power, doing business in Twin Falls has never been easier — and more and more companies are making that discovery. We're ranked in the top 10 nationally for agriculture production, providing ingredients and a base for businesses like Idaho Milk Products, ConAgra/Lamb Weston, Clif Bar, Glanbia, Amalgamated Sugar, and many more.

But it's not just agriculture that creates business. You'll find manufacturing, transportation, and warehousing companies thriving here. As a hub for Northern Nevada and Southern Idaho, Twin Falls offers easy access to major transportation routes such as Interstate 84 and U.S. Highway 93. Magic Valley Regional Airport serves major centers such as Salt Lake City. And a newly revitalized downtown core offers limitless opportunities to businesses that want to take advantage of the small-town feel of this growing city.

Worried about the workforce? The College of Southern Idaho provides a steady supply of qualified applicants. Offering college courses, workforce training, extended studies, and four-year degrees through Idaho's major universities, and a new Applied Technology and Innovation Center, CSI is a major boon to local employers.

Climate & Geography

Clear, sunny, and access to some of the country's most impressive landscapes.

Averages

- . Twin Falls, Idaho gets 10 inches of rain, on average, per year. The US average is 38 inches of rain per year
- . Twin Falls averages 18 inches of snow per year. The US average is 28 inches of snew per year
- On average, there are 210 sunny days per year in Twin Falls. The US average is 205 sunny days.
- . Twin Fails gets some kind of precipitation, on average, 79 days per year. Precipitation is rain, snow, sleet, or half that fails to the ground. In order for precipitation to be counted you have to get at least .01 inches on the ground to measure.

Weather Highlights

Comfort Index

- . Summer High: the July high is around 89 degrees
- . Winter Low: the January low is 20 · Pain: averages 10 inches of rain a year
- . Snow, averages 18 inches of snow a year



Grow with us!

Live

Life is easier in Twin Falls. Our growing community is still small enough to feel friendly, but with the services and amenities of a thriving city. Our cost of living is lower. Our access to the outdoors is greater. And commuting? Well, that's a matter of minutes rather than hours. With great schools, easy access to award-winning medical care, and more jobs being added every day. Twin



Jobs and Employment



Schools



Climate & Geography



Historical Information



Demographics



Health Care



DEMOGRAPHICS

POPULATION	5 MILES
Total Population	68,722
Average age	50
Average age (Male)	49.2
Average age (Female)	50.8

HOUSEHOLDS & INCOME	5 MILE
Total housing units	24,407
Total households	23,113
Owner Occupied	22,600
Renter Occupied	513

Local Sites:

Balance Rock County Park- 25.5 miles

Pike Mountain Scenic Overlook - 27 miles

Shoshone Falls - 4.3 miles

Evel Knievel Snake River Canyon Jump Site - 3.3 miles

Jackpot, NV - 48 miles

Jarbridge, NV - 92 miles

Magic Mountain Ski Resort - 27 miles

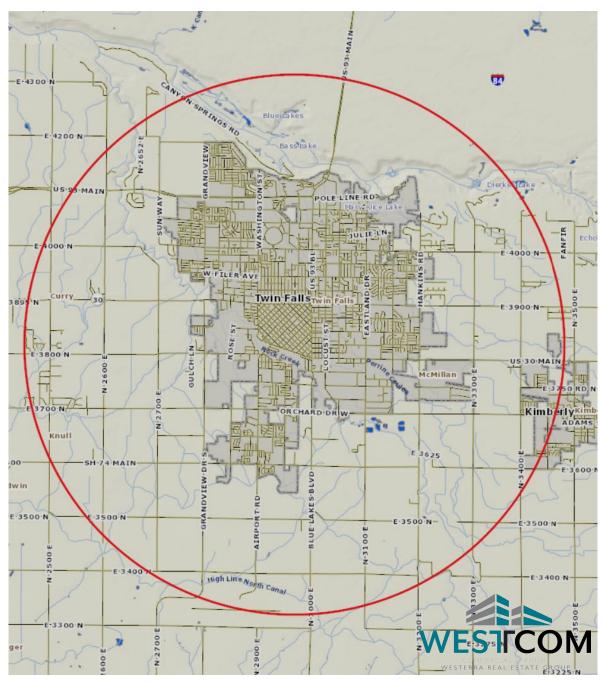
Perrine Memorial Bridge - 3.1 miles

1000 Springs State Park - 23 miles

Box Canyon State Park - 21 miles

Salmon Falls Dam - 37 miles

Oregon Trail Overlook - 29 miles



640 Orchard Dr W, Twin Falls, ID 83301



M DEVELOPMENT OPPORTUNITY

This exceptional mixed-use development Opportunity has ZDA approval for, 43 Acres +-zoned C-1, 60 Acres +- M-2, and 52 Acres +- R-4, This presents a unique opportunity for a developer wanting to hit the ground running. The city's inclusion of the 154.9-acre property within the Urban Renewal District (to be adopted Dec 20024) underscores its commitment to the project's success. Situated in Twin Falls, the property encompasses 154.938 acres, with substantial frontage on Grandview Drive (2,618 feet) and Orchard Drive (2,074 feet), and is conveniently located near major transportation routes (2-8 miles). The accompanying 160 shares of Twin Falls Canal Company water stocks add significant value.

PROPERTY HIGHLIGHTS

- Annexed into the city
- Urban renewal district
- 2,618' of Grandview Drive frontage
- 2,074 of Orchard Drive frontage
- 2023 IDT, 3.400 daily traffic count on Orchard Drive and 19,000 daily on Highway ID-74
- Rail Spur on adjacent property
- 160 Twin Falls canal company water stocks

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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Westerra Group, Inc.in compliance with all applicable fair housing and equal opportunity laws.