MISSISSIPPI REAL ESTATE COMMISSION

Property Condition Disclosure Statement (PCDS)

| The following is a Property Condition Disclosure Statement (PCDS) required by §89-1-501 th Mississippi Code, made by the SELLER(S) concerning the condition of the RESIDENTIAL PROPERTY (| rough §89-1-527 of the 1 TO 4 UNITS) located at: | | | | | | | |
|--|---|--|--|--|--|--|--|--|
| SELLER(S): Michael (Bounds) + Flaine Shealy | 9 / 4 4 Year Built: 7,000 - 2, 16 | | | | | | | |
| ote to Buyer: If the structure was built before 1978 you are encouraged to investigate the possible presence of lead-based paint. | | | | | | | | |
| IS A PCDS NECESSARY? - NO OCCUPANCY AND NO KNO | WLEDGE | | | | | | | |
| Instructions to Seller(s): If no seller has occupied (lived in) the property, AND no seller has any knowledge | | | | | | | | |
| mark the two boxes below, sign in attestation of the truth of these representations, and leave the remainder of the | e PCDS blank. | | | | | | | |
| No Seller has occupied the property, AND no Seller has any knowledge of the property | 's condition. | | | | | | | |
| Signature(s) of Seller(s) | Date | | | | | | | |
| IS A PCDS NECESSARY? – STATUTORY EXCLUSION | NS | | | | | | | |
| The Property Condition Disclosure statutes require the seller of residential real property to cause a PCD delivered to a buyer prior to the signing by the buyer of an offer to purchase or a binding contract of sale statutory exclusion to the contrary for the seller. The following is a "summary" of those transfers which are the requirement to provide a fully completed PCDS. A more thorough explanation is provided in §89-01 Code. (Check all that apply, sign in attestation of the truth of this representation, and leave the remainder of the seller. | EXCLUDED (in part) from 1-501(2) of the Mississippi | | | | | | | |
| Transfers pursuant to a court order, to include the following: Transfer by order of a probate court in the administration of an estate. Transfer pursuant to a writ of execution. Transfer by any foreclosure sale. Transfer by a Trustee in Bankruptcy. Transfer by an eminent domain proceeding. Transfer from a decree for specific performance. Transfer by a fiduciary in the administration of an estate, guardianship, conservatorship or trust. | | | | | | | | |
| Transfers by a Mortgagor who is in default to the Mortgagee, to include the following: Transfer to a beneficiary of a deed of trust. Transfer by a foreclosure sale after default on a mortgage. Transfer by a mortgagee or a beneficiary following a foreclosure. Transfer by a deed in lieu of foreclosure. | | | | | | | | |
| Other Transfers to include the following: Transfer of real property on which no dwelling is located. Transfer from one co-owner to one or more co-owners. Transfer to a spouse (including due to divorce/separation), or to a person in the lineal line of cons. Transfer to or from any governmental entity. | sanguinity. | | | | | | | |
| Signature(s) of Seller(s) | Date | | | | | | | |

GENERAL INSTRUCTIONS

This document is a disclosure of the condition of residential property known by the SELLER on the date this statement was completed, and it is based on the seller's actual knowledge of the property. It is NOT a warranty of any kind by the seller or any Real Estate Licensee participating in any capacity in this transaction and this PCDS is not a substitute for any inspection(s) or test(s). The buyer is encouraged to obtain their own independent professional inspections and environmental tests and is encouraged to check public records pertaining to the property. However, the buyer may rely on the information contained herein when deciding to negotiate the terms for the purchase of this residential real estate. This statement may be made available to other parties and is to be signed and dated by the SELLER(S).

Instructions to Seller(s):

- a. Complete this form yourself.
- b. Answer all questions based upon your actual (personal) knowledge of the residential property.
- c. Attach additional pages with your signature if additional space is required to describe the condition(s).
- d. If some items do not apply to your property, check "NA" (Not Applicable). If you do not know the answer to a question, you should check "UNK" (Unknown).

Note to Seller(s):

A knowingly false or incomplete statement by the seller on this form may subject the seller to claims by the buyer prior to or after the transfer of title. In the event a seller fails to perform the statutory duty to deliver a PCDS prior to the signing by the buyer of an offer to purchase or a binding contract of sale, the buyer will be allowed (upon the subsequent receipt of a PCDS or material amendment thereto) to terminate the contract (including a full return of earnest money) by delivery of a written notice of termination within three (3) days after in-person delivery of a PCDS (or material amendment thereto), or within five (5) days after delivery by deposit in the mail of a PCDS (or material amendment thereto).

Note to Buyer(s):

If the seller does not give you a completed PCDS before you make a written offer to purchase the property (or sign a contract to purchase), you may terminate any resulting contract without penalty to you as the buyer (your earnest money will be fully returned). To terminate the contract, you must deliver to the seller or the seller's agent a written notice of termination within three (3) days of your in-person receipt of a PCDS (or material amendment thereto) from the seller (or within five (5) days of the seller's depositing a PCDS (or material amendment thereto) in the mail to you).

SELLER'S STATEMENT OF PROPERTY'S CONDITION

The seller makes the representations on this PCDS based upon the seller's actual (personal) knowledge of the property for delivery to a prospective buyer of the residence. The following are representations made by the seller and are not the representations of any real estate licensee involved in the transaction.

I. GENERAL INFORMATION

| | | | 1 | | | | | | |
|----------|---|----|------|---|----------------|---|-----|---|----|
| 1. | Does the seller currently have ownership of the residence? | X | Yes | | No | Ш | Unk | Ц | NA |
| 2. | Does the seller currently occupy the residence? | X | Yes | | No | | Unk | Ц | NA |
| 3. | Are there certificates of occupancy related to the property? | | Yes | X | No | Ш | Unk | Ц | NA |
| | Is the residence a condominium? | | Yes | X | No | | Unk | | NA |
| 5. | Is the residence a modular/mobile home on a permanent foundation? | L | Yes | X | No | | Unk | | NA |
| 6. | Was the residence built in conformity to approved building codes? | X | Yes | L | No | | Unk | | NA |
| 7. 8. | What dates have the seller occupied the residence? | 2) | 1,00 | 0 | 1 , | | | | |
| | 3 | | | | | | | | |

| | | II. ROOF | | | | _ |
|----|--|---|----------|----------|------------|-----------|
| 1. | Are you aware whethe | r all or any portion of the roof has been repaired or replaced? | Yes | X No | Unk | NA |
| | If Yes, please explain | here (attach additional pages if necessary). | | | | |
| | | | | | | |
| | | | | | | |
| 2 | To your knowledge, a | re there any written warranties presently in place for the | Yes | X No | Unk | NA |
| | roof? If Yes, please pro | AND | | | _ | |
| | an accommendate comment of the comme | | Yes | [√]Na [| Link | |
| | • | current leaks or defects with the roof such as structural | Yes | NO | Olik | |
| | | packups, moisture issues, wind damage, or hail damage? | | | | |
| | If Yes, please explain | here (attach additional pages if necessary). | | | | |
| | | | | | | |
| | | () | | | | |
| 4. | The roof is 24 | years old. (Sauce as Idroude | | | | |
| | | III. UTILITIES, INTERNET, AND TELEVISION SERV | ICES | | | |
| | | | | T. | | L D'II |
| | Utilities | Service Provider (state NA if Not Applicable) | | Avera | ge Month | ily Bill |
| | Electricity | Southwest Electric Power Co. | | + , | 1/2 | |
| | Natural Gas | union Church Community | | 1 1 | //- | |
| | Water | | | | | |
| | Garbage Collection Propane | Copioch Country | | 1 | | |
| | Solar Panels | Blossman | | 1 | A | |
| | (other) | | | 1 | 1/ | |
| | (otrier) | | | | | |
| | | | | | | |
| | | | | | | |
| | If applicable, Propane | Tank is: 🔲 Owned, 🗌 Leased. If leased, the fee is \$ | | per: Mor | nth 🔲 , Ye | ear 🗌 . |
| | | • | Yes | X No | Unk | NA |
| 1. | Is your drinking water | | \vdash | | _ | Ħ |
| | a) If YES, has the wat | er quality been tested for safety? | Yes | No | Unk | NA |
| | If YES, please attac | ch the Water Safety Report (if available). | | | | |
| 2. | The sewage system is | s: ☐ Public ☐ Private ☒ Septic ☐ Cesspool ☐ 1 | reatment | Lift [| Other | |
| | If an individual system | n. provide: | | | | |
| | Manufacturer Name: | ,,, | | | | |
| | | | | | | |
| | Location on Property: | | Пу | N. | | |
| | Is a sewage pump ins | | Yes | No | Unk | ∐ NA |
| | If an individual system | n, has it been inspected by the proper state/county/ | Yes | No No | Unk | NA |
| | Health Department of | ficials? | | | | |
| | If an individual system | n, what is the date of the last servicing? | | | | |
| | How many bedrooms | are allowed by the individual wastewater permit? | | | | |
| 3 | Is cable Television av | | Yes | No | Unk | NA |
| J. | | service is available at the site? DSL Cable Fibe | | | Unk | □ NA |
| | | | 7000 | 100 | Co | |
| | ii internet service is co | urrently available, who is the provider? | AUT. | rolle | , 047 | |
| | | weadulte | Mer | | DCF | 15 nage 2 |

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IV. STRUCTURAL ITEMS & SOILS Yes X No Unk NA 1. Are you aware of any settlement/heaving of soils, any collapsible or expansive soils or poorly compacted fill on the Property? Yes X No 2. Are you aware of any past or present movement, shifting, deterioration or other problems with the walls (interior or exterior) or the foundation of the Property? Yes No Unk 3. Are you aware of any tests to determine the composition/compaction of soil or the presence of any "expandable soils" being present on the Property? No Unk 4. Are you aware of any foundation repairs made in the past? NA No Unk Yes a) If YES, is there a written report? Unk NA No Yes b) If YES, is there a warranty which can be transferred to the buyer? Unk 5. To your knowledge, are any foundation repairs currently needed? 6. Except for "Cosmetic Upgrades" (carpet, paint, wallpaper) have you Yes | No remodeled, made any additions, structural modifications, or other alterations or improvements to the property? a) If YES, please attach a detailed description of all work completed, the name of the building contractor who completed the work and the completion date of the work. Yes No Unk NA 7. Were all necessary work PERMITS and approvals secured in compliance with 8. 9.

| | local, city and county building codes? |
|----|---|
| | If Yes, please explain here (attach additional pages if necessary). |
| 8. | Are you aware if there has ever been damage to any portion of the (residence) structure because of the following: Fire |
| | If Yes, please explain here (attach additional pages if necessary). |
| 9. | Are you aware of the presence of, or damage (repaired or unrepaired) caused by, termites or wood-destroying insects? If Yes, please explain here (attach additional pages if necessary). |
| | |
| 10 | Are you aware of the presence of animals or animal infestations on the property and/or in the residence? |
| | If Yes, please explain here (attach additional pages if necessary). |
| | |

| or defects with any of the | | during your owners | hip, are you aware | or any pr | oblems, mairunctions, | | |
|---|---|----------------------------------|--|---|---|--|--|
| or defects with any of the Interior Walls Fireplace Windows Doors/Door Trim Ceiling Flooring Sinks/Wet Bar Shower | Yes No Unk [Yes Yes No Unk [Yes Yes No Unk [Yes Yes Yes No Unk [Yes Yes Yes Yes No Unk [Yes Yes Yes Yes Yes Yes Yes Yes Yes Yes | □NA | Exterior Walls Chimney Skylights Rain Gutters Driveway Irrigation Sys French Drain Patio Outdoor Fireplace | Yes | No Unk NA No Unk NA No Unk NA No Unk NA | | |
| Jetted Bathtubs Lighting Ceiling Fans Electrical Outlets Locks | | NA NA NA NA NA NA | Outdoor Kitchen Soffit(s)/Fascia(s) Stucco/Dryvit Garage Door | Yes [| No | | |
| If Yes, please explain h | ere (attach additional p | ages if necessary). | | | | | |
| V. LAND AND SITE DATA Is there an engineer's survey of the Property available? Yes No Unk NA If Yes, please attach a copy of the survey and indicate by whom the survey was completed and the date of the survey (attach additional pages if necessary). | | | | | | | |
| 2. Are you aware of the ex Property tax: Yes Encroachments Easements Soil Problems Land Fill Foreclosure Pending Litigation Restrictive Covenants Mechanics Lien(s) Materials Lien(s) Rights of Way CRP 16th Section land Leasehold | No | f Yes: \$ | | Yes | Yes No No Unk NA No Unk NA No Unk NA | | |
| | , | | | | | | |

| 3. | Are you aware if any portion of the Property (including a part of the site) Yes No Unk NA | | | | | | |
|----|---|--|--|--|--|--|--|
| | is currently located in a FEMA Designated Flood Hazard Zone? a) If Yes, what is the flood zone classification of the Flood Hazard Zone? | | | | | | |
| | | | | | | | |
| 4. | That the residence ever been needed by honing water norm the educate. | | | | | | |
| 5. | Is flood insurance currently required? | | | | | | |
| | a) If Yes, please indicate the premium currently being paid and the date that | | | | | | |
| | the premium was last adjusted. Date Paid Date Last Adjusted | | | | | | |
| 6. | Are you aware if any portion of the Property (Site) is currently designated as being Yes No Unk NA located within a WETLANDS area and is subject to specific restrictive uses? | | | | | | |
| 7. | Are you aware of any occurrence of water penetration or damage (at any time, for any reason) to: | | | | | | |
| | Walls ☐ Yes ☒ No ☐ Unk ☐ NA Windows ☐ Yes ☒ No ☐ Unk ☐ NA | | | | | | |
| | Doors ☐ Yes ☒ No ☐ Unk ☐ NA Crawl Space ☐ Yes ☒ No ☐ Unk ☐ NA Attic ☐ Yes ☒ No ☐ Unk ☐ NA Basement ☐ Yes ☒ No ☐ Unk ☐ NA | | | | | | |
| | Attic ☐ Yes ☒ No ☐ Unk ☐ NA Basement ☐ Yes ☒ No ☐ Unk ☐ NA | | | | | | |
| | If Yes, please explain here (attach additional pages if necessary). | | | | | | |
| | | | | | | | |
| | | | | | | | |
| 8. | Are you aware of water penetration or damage FOR ANY REASON, because of: | | | | | | |
| | Flooding Yes No Unk NA Lot Drainage Yes No Unk NA | | | | | | |
| | Pipe Fittings | | | | | | |
| | Sewer Overflow Yes No Unk NA Moisture Seep Yes No Unk NA Sewer Backup Yes No Unk NA Leaking Pipes Yes No Unk NA | | | | | | |
| | Plumbing Fixtures Yes No Unk NA Broken Pipes Yes No Unk NA | | | | | | |
| | Leaking Appliances Yes No Unk NA Other Causes Yes No Unk NA | | | | | | |
| | If Yes, please explain here (attach additional pages if necessary). | | | | | | |
| | If tes, please explain here (attach additional pages in hecessary). | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | VI. BUILT-IN APPLIANCES, SYSTEMS AND MECHANICAL EQUIPMENT REMAINING WITH RESIDENCE | | | | | | |
| In | estructions to Seller(s): | | | | | | |
| 3 | a) If an item listed below does not exist or will be uninstalled and removed from the residence before closing, CROSS THROUGH | | | | | | |
| | the name of the item using a line or "X," so that the list below will reflect the items remaining with the residence. | | | | | | |
| | b) If other distinct built-in appliances, systems, or mechanical equipment exist and will remain, add them in the blanks provided below or use a separate page. | | | | | | |
| | c) Indicate whether the item is powered by gas or electricity, and the age in years of the item (if age not known, indicate "Unknown"). | | | | | | |
| | d) Where a "(#)" appears in the entries below, indicate, in the blank space provided immediately thereafter, how many of the item will remain with the property. | | | | | | |

| ITEM | GAS/ELECTRIC | AGE | ITEM | GAS/ELECTRIC | AGE |
|---|---|-------------------------------|--|---|----------------------------|
| Built-In Cooktop | Gas | 24 | Garbage Disposal | Electric | 244 |
| Built-In Oven(s) | Ele | | Garage Door Opener(s) (#) | NA | , |
| Built-In Dishwasher | Fle | 10 | Central Air (#) | Ele | |
| Built-In Microwave | * | | Central Heat (#) | . Ele | |
| Built-In Ice Maker | | | Water Heaters (#) 1 | Elg | 10 yrs |
| Built-in Trash Compactor | | | Tankless Heater (#) | NIA | J |
| Built-in Range | | | Ductless HVAC | NA | |
| Built-In Refrigerator | | | Hardy Heater | wood | 24 |
| | | | | | |
| | • | /II. CERT | IFICATION | | |
| a revised Property Condition | n Disclosure Statemer evised Property Cond | nt to the buition Disclo | isclosure Statement provided previuyer as soon as practicable. In no sure Statement after the transfer | event, however, sha | all a seller ler to the |
| × Maire | Theales | | | 3-1425 | |
| certain conditions and infor seller and is not a substitu- inspection(s) of the public re | rmation concerning that the for any home, pe | ne property | and buyer understands that this known to the seller. It is not a lous waste, or other inspections | warranty of any kin | nd by the |
| Buyer's Signature(s) | | | - | | |
| X | | | Date | • | |
| x | | | Date |) | |
| remains true and complete | to the seller's actual (| rtifies at clo personal) k | osing that the information in this PCE nowledge as of the date of the train | DS, including any amenasaction's closing. | ndments, |
| Seller's Signature(s) at clos | | | Date | | |
| X | | | Date | e of closing | |
| v | | | Date | e of closing | |