

## **BUYER'S BROKER REGISTRATION FORM**

Riggin and Company welcomes the participation of a Buyer Broker that properly registers their client for the auction. In order to earn the offered commission, the Broker must do the following:

- Register his/her client by filling out the Broker Registration Form in full including the signature of the client on the form.
- Submit the completed Broker Registration form to Riggin and Company in one of the following ways:
  - Mail to Riggin and Company, 13029 E 53<sup>rd</sup> St N, Wichita, KS 67228
  - Email the form to ariggin@rigginhomes.com

## FOR RECEIPT BEFORE: Deadline: April 23, 2025, at 12:00 PM (NOON)

Please submit the completed form to be received and accepted by Riggin and Company by the Deadline. All forms must be accepted prior to initial online bid and/or Live Auction Start.

- Attend and register with the client at the auction and encourage bidding. For On-line registration and bidding through the app, buyer broker must help facilitate the completion of online registration including proof of funds and sales contract documents and help provide for delivery of Earnest Money by 5 pm CST on Auction Day for auctions scheduled at 12:00 PM (Noon) or before, or by 12:00 PM (Noon) of the following business day for auctions scheduled after 12:00 PM (Noon).
- Abide by the guidelines outlined herein.

## If you have any questions about the Buyer Broker registration process, please contact us at 316-773-3535.

- 1. A commission of 1% of the highest bid price (Not final contract price) will be paid to any properly licensed real estate broker who submits his/her Buyer's Broker Registration Form according to the guidelines as outlined above and if: (1) The client is the winning bidder at the auction; (2) The client signs the required sales contract documents and the sales contact is ratified by the seller; and (3) The client follows the terms and conditions of the sale and closes on the property according to the terms of the purchase agreement.
- 2. Riggin and Company reserves the right to refuse to accept a Broker Registration Form on a client who has previously contacted or has been contacted by the Seller or their agents or if Riggin and Company has had prior contact with the prospective buyer concerning the subject property.
- 3. The broker, by placing his/her signature below, certifies, agrees, and acknowledges that:
  - a. There will be **No Exceptions** to this procedure. No oral registrations will be accepted.
  - b. Broker/Agent may only register (represent) one client per auction. Only the first registration of a prospective client will be accepted and honored.
  - c. The broker's commission will be paid only as set forth under these guidelines and only as pertaining to the specific property(s) being auctioned and will be due at the final closing of the property(s) purchased by the broker's client after all consideration is paid in full.
  - d. The commission/referral will be payable and disbursed only at closing. Under no circumstances will a broker fee be paid if their client defaults on the purchase or a closing does not occur for any reason.
  - e. The broker will hold harmless and indemnify Riggin and Company from any and all claims with regard to such commission/referral.
  - f. The broker will not receive a commission/referral without the signature of the client on the Broker Registration Form.
  - g. The broker cannot receive any commission in conjunction with any other co-brokerage or referral agreement between Riggin and Company and broker.
  - h. The broker represents that they are the procuring cause for the interest by the client in the subject property and that they have an agency relationship with the Buyer in this transaction or are representing themselves.
  - i. By submitting this completed Broker Registration form to Riggin and Company, the broker is hereby registering the prospective buyer as their client per the terms of this registration form. This form does not register the Prospective Buyer for the auction nor does it bind the Prospective Buyer to participate in the auction. For the Prospective Buyer to bid, he/she must attend the auction in accordance with the terms and conditions of the published auction sale, provide the required deposit and any other required documentation.
- 4. The broker's client/prospective buyer, by placing his/her signature below, certifies, agrees, and acknowledges that:
  - a. He/she has inspected the premises of the subject property(s).
  - b. Commission shall be paid only to the broker representing the client/prospective buyer as acknowledged in this form.
  - c. He/she will hold harmless and indemnify Riggin and Company and Seller from any and all representations made by the buyer's broker.
- 5. The Listing Agent, Co-Listing Agent (if applicable) and the Auctioneer are Seller(s)' Agents in this transaction.

<b>Property Information:</b>				
ADDRESS OF PROPERTY: S Hodge Rd Tracts	1, 2 & 3			
AUCTION DATE: April 24, 2025 AUCTION T	TIME: <u>6:00 PM</u>			
<b>Broker/Agent Information:</b>				
BROKER/AGENT:				
COMPANY ADDRESS:				
LICENSE NUMBER:	COMPAN	Y TAX ID NUM		
OFFICE PHONE: FAX:		CELL PHONE:		
Client (Prospective Buyer/Bidder) Information CLIENT: ADDRESS: HOME PHONE:			CELL PHONE: <u>6</u>	<u>20-474-1335</u>
Understood and Accepted:				
PROSPECTIVE BUYER/CLIENT SIGNATURE:		DATE:		RIGGIN AND COMPANY
BROKER/AGENT SIGNATURE:		DATE:		OFFICE USE ONLY: Date Received:

Accepted:

(To be assigned by Auctioneer)