## Sample of a Simple Bank Letter / Proof of Funds Available Letter

Date:
RE: Buyer's Name
Dear Jones Auction Service:
This letter will serve as notification that ( Buver's Name ) is a customer in good
standing with funds available in the amount of \$_Bid Permission Amount for the purpose
of bidding in the online real estate auction for the property at N79W33915 Petersen
Road, Oconomowoc, WI 53066.
Signed: (Bank Officer's Signature and Title)
Please contact me at () with any questions.

## **PLEASE NOTE:**

Per the Terms & Conditions of this sale, a Verification of Funds (VOF) bank letter is needed for *permission* to participate or to submit any offer to purchase per the Terms & Conditions of the auction.

Your bank letter must include the dollar amount of the bid permission you are requesting.

Upon receipt at our office, you will be given bid permissions up to and including the amount on your bank letter.

Any bid(s) placed over your requested bid permission will remain "Pending" until a second letter or phone call from your bank/banker confirming an updated amount is received at our office.

Please review the Terms & Conditions of the sale.

The Bank Letter Proof of Funds should be issued on bank stationary and confirms sufficient funds to close on this property in 30 - 45 days.

Your Proof of Funds Bank Letter may be faxed to (920) 261-6830 or emailed to <a href="info@jonesauctionservice.com">info@jonesauctionservice.com</a>; or or dropped off at the office during normal business hours 9:00 to 4pm, Mon-Thurs 818 North Church Street, Watertown, WI

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Stan Jones, CAI, Wisconsin Registered Auctioneer #993
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