# Farm For Sale

# Rathke Farm

247.50± Acres m/l Cropland & Timber Section 18, Webster Township Hamilton County, Iowa

Price: \$ 1,690,000.00





## **Land For Sale**

<u>General Description:</u> 247.50 gross acres m/l of cropland and timber found 4 miles north of Stratford on Stagecoach Road. The farm is comprised of high-quality cropland and mature timber. Prairie Creek runs through the timber found on this farm just north of the junction of the Boone and Des Moines Rivers.

This farm offers a unique opportunity to own a large recreational tract which includes high quality income producing soils. This farm is home to a variety of wildlife including deer, pheasant, and turkey. Located on a hard surfaced road, this farm could be a prime opportunity to create a hunter's paradise while generating the income to build your dream property.

<u>Driving Directions:</u> The farm is found on the east side of the road 4 miles north of Stratford just around the bend from Bell's Mill Park. From Lehigh, the farm is 6 miles east on 290<sup>th</sup> St and then one mile south on Stagecoach Rd. The farm is on the east side of the road.

<u>Legal Description:</u> The NE¼ NE¼ and the SE¼ NE¼ and the South 1 acre of the SW¼ NE¼ and the NW ¼ NE ¼ and the NE¼ SE¼ and the South 20 acres of the NW¼ SE¼ and the SW¼ SE¼, excluding a 12.50 ac m/l building site, and the SE¼ SE¼ all in Section 18-87-26, West of the 5th P.M., Hamilton County, Iowa. Subject to all restrictions, covenants, easements, and instruments of record.

#### Farm Information:

Gross Acres 247.50 acres m/l

Taxable Acres 117.41 acres m/l (128.54 acres of Forest Reserve)

Cropland Acres 101.33 acres m/l Corn Suitability Rating (CSR2) 81.3

Timber 144.42 acres m/l

Predominant soils types are Webster, Nicollet, Lester.

<u>Price:</u> \$1,800,000.00 REDUCED \$1,690,000.00

<u>Terms of Sale:</u> Exclusively listed agricultural property. Interested buyers should contact Sunderman Farm Management Co. to submit offers. Earnest money will be ten percent (10%) of the total sale consideration at the time a purchase agreement is signed. All prospective buyers are expected to have financing arranged prior to submitting an offer. Balance due at time of closing via wire transfer with delivery of warranty deed and abstract showing merchantable title. Real estate taxes prorated to date of closing. Seller reserves the right to reject any and all offers. The property is offered "As-Is, Where-Is" with no warranties or guarantees, expressed or implied, made by the seller or their agent. Sale is subject to all easements, covenants, and restrictions of record.

<u>Rental Status:</u>. The tillable soils had been seeded to CRP grass for the past 20 years. The CRP contract was terminated and the farm was planted to soybeans for 2025 under a custom farming agreement with ownership of the crop retained by ownership.

<u>Drainage:</u> Approximately 10,000 feet of private drainage tile with multiple outlets on the south parcel of tillable land. Contact for more details. In spring of 2025, three tile outlets were repaired and restored along the east tree line.

There are two separate wetland structures on this property designed by the NRCS. These structures were created at the beginning of the CRP contract and consist of light excavation work and disconnecting of tile lines. An estimate has been given to return these areas to tillable cropland. Call for more information.

There are 5 water control structures installed on this farm. These control structures have been disengaged since May 2025 allowing for drain tile to remove excess moisture.

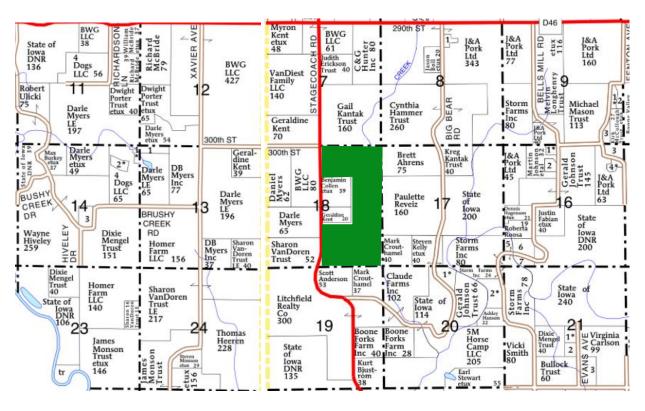
<u>Real Estate Taxes:</u> \$4,016.00 annually. Tax information is estimated pending county reassessment. Wooded areas are enrolled in Forest Reserve.

<u>Timber Value</u>: A timber appraisal was completed estimating the gross hardwood value at \$119,642.00. Call for more information.

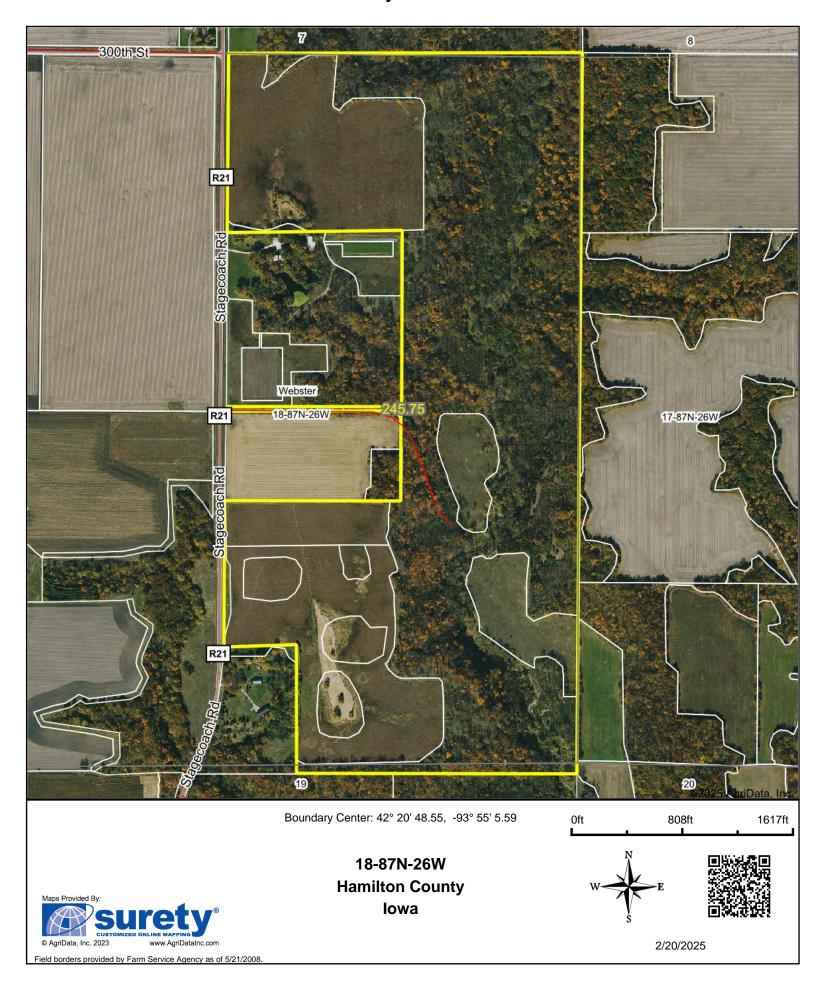
### **PLAT LOCATION**

Webster Township, Webster County

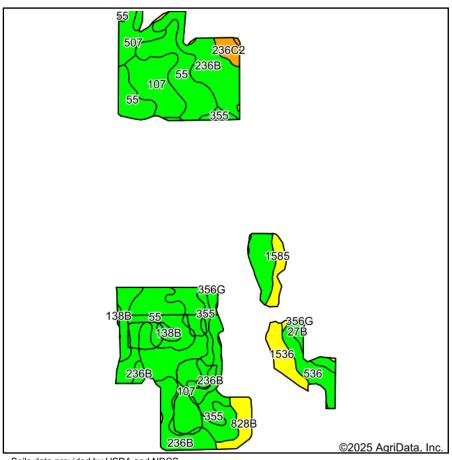
Webster Township, Hamilton County

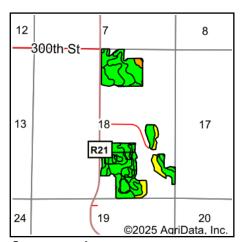


# **Subject Farm**



## **Soils Map**





State: Iowa County: Hamilton Location: 18-87N-26W Township: Webster Acres: 101.33 Date: 3/27/2025





Soils data provided by USDA and NRCS.				e Agribata, Inc. 2020	www.Agribatanic.com		S
Area Sy	mbol: IA079, Soil Area Version: 28						
Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	CSR2**	CSR
107	Webster clay loam, 0 to 2 percent slopes	27.59	27.3%		llw	86	85
55	Nicollet clay loam, 1 to 3 percent slopes	22.28	22.0%		lw	89	90
236B	Lester loam, 2 to 6 percent slopes	20.04	19.8%		lle	85	77
355	Luther loam, 0 to 2 percent slopes	5.50	5.4%		lw	84	80
27C	Terril loam, 5 to 9 percent slopes	4.20	4.1%		IIIe	85	67
536	Hanlon fine sandy loam, 0 to 2 percent slopes	4.12	4.1%		lls	80	70
1536	Hanlon fine sandy loam, channeled, 0 to 2 percent slopes	3.65	3.6%		Vw	37	25
507	Canisteo clay loam, 0 to 2 percent slopes	3.58	3.5%		llw	84	80
828B	Zenor sandy loam, 2 to 5 percent slopes	2.98	2.9%		IIIe	52	50
1585	Spillville-Coland complex, channeled, 0 to 2 percent slopes	2.30	2.3%		Vw	30	25
236C2	Lester loam, 6 to 10 percent slopes, moderately eroded	1.59	1.6%		IIIe	76	60
27B	Terril loam, 2 to 6 percent slopes	1.53	1.5%		lle	87	82
138B	Clarion loam, 2 to 6 percent slopes	1.12	1.1%		lle	89	82
356G	Storden-Hayden loams, 25 to 50 percent slopes	0.75	0.7%		VIIe	13	5
168B	Hayden loam, 2 to 6 percent slopes	0.10	0.1%		lle	76	72
Weighted Average					2.03	81.3	77.1

<sup>\*\*</sup>IA has updated the CSR values for each county to CSR2.

<sup>\*</sup>c: Using Capabilities Class Dominant Condition Aggregation Method