

REVERIE

TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

OTTX -

1	PROPERTY ADDRESS 5204 Drury Ln	CITY Franklin					
2	SELLER'S NAME(S)BlueSpark Capital S3 LLC	PROPERTY AGE 26					
3	DATE SELLER ACQUIRED THE PROPERTY 03/24/2023	DO YOU OCCUPY THE PROPERTY? yes					
4	IF NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE	THE SELLER OCCUPIED THE PROPERTY? N/A					
5	(Check the one that applies) The property is a site-built h	ome non-site-built home					
6	The Tennessee Residential Property Disclosure Act requires sellers o	f residential real property with one to four dwelling units					

- to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a residential property disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property transfers may be exempt from this requirement (See Tenn. Code Ann. § 66-5-209). The following is a summary of the buyers' and sellers' rights and obligations under the Act. A complete copy of the Act may be found at Tenn. Code Ann. § 66-5-201, et seq.
- 1. Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date.
- 2. Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.

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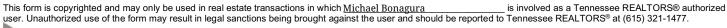
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- 3. Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred since the time of the initial Disclosure, or certify that there are no changes.
- 4. Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-5-204).
- 19 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- 6. Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless agreed to in the purchase contract.
- 22 7. Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
- 8. Sellers are not required to disclose if any occupant was HIV–positive, or had any other disease not likely to be transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which had no effect on the physical structure of the property.
- 9. Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202).
 - 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the property at any time within the prior 3 years). (See Tenn. Code Ann. § 66-5-209).
- 32 11. Buyers are advised to include home, wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
- 35 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller is not required to repair any such items.
- 37 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a disclaimer statement with no representations or warranties (See Tenn. Code Ann. § 66-5-202).
- Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.
- 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.





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- 43 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited 44 from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage 45
 - 17. Sellers must disclose the presence of any known exterior injection well, the presence of any known sinkhole(s), the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclaimer Statement, or a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.

Buyers and Sellers should be aware that any sales agreement executed between the parties shall supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

A. THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW:

disposal system permit.

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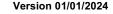
/ I	Range	■ Wall/Window Air Condition	Ining Garage Door Opener(s) (Number of openers 2
72	✓Window Screens	Oven	Fireplace(s) (Number)
73	Intercom	Microwave	Gas Starter for Fireplace
74	✓ Garbage Disposal	Gas Fireplace Logs	TV Antenna/Satellite Dish
75	Trash Compactor	Smoke Detector/Fire Alarm	Central Vacuum System and attachments
76	Spa/Whirlpool Tub	Burglar Alarm	Current Termite contract
77	✓ Water Softener	Patio/Decking/Gazebo	Hot Tub
78	✓ 220 Volt Wiring	✓ Installed Outdoor Cooking C	Grill Washer/Dryer Hookups
79	Sauna	Irrigation System	Pool
80	Dishwasher	A key to all exterior doors	Access to Public Streets
81	Sump Pump	Rain Gutters	Heat Pump
82	Central Heating	Central Air	
83	✓ OtherGeo Thermal H	VAC	Other
84	Water Heater: Electr	ic Gas	Solar
85	Garage:	ned Not Attached	Carport
86	Water Supply: City	✓ Well	Private Utility Other Spring (s)
87	Gas Supply: Utility	√Bottled	Other
88	Waste Disposal City S	sewer Septic Tank	Other
89	Roof(s): Type Aspha	lt shingle	Age (approx): 1 year
			

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Other Items:

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•	nowledge, are any of the above NOT in operating condition? e (attach additional sheets if necessary):			n?	☐ YES		☑ NO		
B. ARE YOU (SE	LLER)	AWARI	E OF ANY DEFEC	TS/MALFUNCTION	NS IN A	NY OF T	THE FO	LLOWIN	NG?
	YES	NO	UNKNOWN			YES	NO	UNKN	OW
Interior Walls		abla		Roof			abla		
Ceilings		\checkmark		Basement					_
Floors		\checkmark		Foundation			\checkmark]
Windows		\checkmark		Slab			\checkmark		
Doors		\checkmark		Driveway			\checkmark]
Insulation		\checkmark		Sidewalks					
Plumbing System		\checkmark		Central Heating			\checkmark		
Sewer/Septic		\checkmark		Heat Pump					
Electrical System		\checkmark		Central Air Con	ditioning		\checkmark		
Exterior Walls		\checkmark							
If any of the above is	/are mar	ked YES	S, please explain:						
C. ARE YOU (SE	LLER)	AWARI	E OF ANY OF THI	E FOLLOWING:	YES	NO	UN	KNOWN	
	limited t age tank	o: asbes	s which may be envi tos, radon gas, lead- ninated soil or			Ø			
2. Features shared	nces, an	d/or driv		ers, such as walls, but ghts and obligations	\square				
3. Any authorized oproperty, or cont				s affecting the		abla			
4. Any changes sin Most recent surv			nt survey of the propage: 10/03/2024		neck here	if unkno	own)		
ownership intere	st in the	property				abla			
repairs made wit	hout nec	essary p							
repairs not in con	mpliance	e with bu	•						
thereof?			e) on the property or						
			lippage, sliding or oblems?	ther soil problems?		N		片	

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TRANSACTIONS

135 12 136 137	. Property or structural damage from fire, earthquake, floods, or landslides? If yes, please explain (use separate sheet if necessary).		abla	
137				
141 142	If yes, has said damage been repaired? Is the property serviced by a fire department? If yes, in what fire department's service area is the property located? (Fire De https://tnmap.tn.gov/fdtn/)		or can be	found:
143 144 145	Williamson County Rescue Squad, 2646 Goose Creek Bypass, Franklin, TN 3 Is the property owner subject to charges or fees for fire protection, such as subscriptions, association dues or utility fees?	7064	V	
	Any zoning violations, nonconforming uses and/or violations of "setback" requirements?		abla	
	Neighborhood noise problems or other nuisances?		abla	П
	Subdivision and/or deed restrictions or obligations?	abla		H
	A Condominium/Homeowners Association (HOA) which has any authority over the subject property? Name of HOA: HOA Address:			
153	HOA Phone Number: Monthly Dues	:		
154	Special Assessments: Transfer Fees:			
155 156				
	Any "common area" (facilities such as, but not limited to, pools, tennis courts, walkways or other areas co-owned in undivided interest with others)?			
159 19	. Any notices of abatement or citations against the property?		\checkmark	
	. Any lawsuit(s) or proposed lawsuit(s) by or against the seller which affects or shall affect the property?		abla	
163 164	. Is any system, equipment or part of the property being leased? If yes, please explain, and include a written statement regarding payment information.		Ø	
165 166				
167 22 168	Any exterior wall covering of the structure(s) covered with exterior insulation and finish systems (EIFS), also known as "synthetic stucco"?		abla	
169 170	If yes, has there been a recent inspection to determine whether the structure has excessive moisture accumulation and/or moisture related damage?			
171 172 173 174 175	(The Tennessee Real Estate Commission urges any buyer or seller who en professional inspect the structure in question for the preceding concern and p finding.) If yes, please explain. If necessary, please attach an additional sheet.			
176				
178 24 179 180	Is there an exterior injection well anywhere on the property? Is seller aware of any percolation tests or soil absorption rates being performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation?		Ø	
181 182 25 183	If yes, results of test(s) and/or rate(s) are attached. Has any residence on this property ever been moved from its original foundation to another foundation?		☑	
		YES	NO	UNKNOWN

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184 185 186 187 188 189 190 191 192 193 194 195 196 197 198 199 200 201 202 203 204	is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land, controlled by one (1) or more landowners, to be developed under unified control or unified plan of development for a number of dwelling units, commercial, educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or type of use, density, lot coverage, open space, or other restrictions to the existing land use regulations." Unknown is not a permissible answer under the statute. 27. Is a sinkhole present on the property? A sinkhole is defined pursuant to Tenn. Code Ann. § 66-5-212(c) as "a subterranean void created by the dissolution of limestone or dolostone strata resulting from groundwater erosion, causing a surface subsidence of soil, sediment, or rock and is indicated through the									
205			sferor (Seller)	to this property, these changes s	dotloop verified	Date	Time			
206		Trans	sferor (Seller)			Date	Time			
207 208 209 210 211 212 213 214 215 216 217	inspecial evidential services of the services	Trans he pro	appropere/s Ac a, and that I/we by careful obser beferee (Buyer) beferee (Buyer) before being purpon request, to	knowledgment: I/We understate have a responsibility to pay dil vation. I/We acknowledge red Big Dog Ranch Rescue LLL and or Assigned. Simmons	agreement regarding advand that this disclosure states igent attention to and inqueint of a copy of this disclosure dottoop verified 07/12/25 6:14 PM EDT SEUV-MYPP-4RSS-GBKR et transferee/buyer is here garding the administration	tement is nuire about to sclosure. Date Date by given not find the corn of the corn.	tions or defects. ot intended as a substitute for those material defects which are time. Time. Time. otice that the transferee/buyendominium from the develope	re r is		

NOTE: This form is provided by Tennessee REALTORS® to its members for their use in real estate transactions and is to be used as is. This form contains language that is in addition to the language mandated by the state of Tennessee pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure Act". Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the Tennessee REALTORS® logo in conjunction with any form other than standardized forms created by Tennessee REALTORS® is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.





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