NORTH CAROLINA REAL ESTATE COMMISSION



Residential Property And Owners' Association Disclosure Statement

Protecting the Public Interest in Real Estate Brokerage Transactions

Property Address/Description: 16 Gihon Waters Trail, canton, nc 28716

Owner's Name(s): Phillip and Nylenda Heatherly

North Carolina law N.C.G.S. 47E requires residential property owners to complete this Disclosure Statement and provide it to the buyer prior to any offer to purchase. There are limited exemptions for completing the form, such as new home construction that has never been occupied. Owners are advised to seek legal advice if they believe they are entitled to one of the limited exemptions contained in N.C.G.S. 47E-2.

An owner is required to provide a response to every question by selecting Yes (Y), No (N), No Representation (NR), or Not Applicable (NA). An owner is not required to disclose any of the material facts that have a NR option, even if they have knowledge of them. However, failure to disclose latent (hidden) defects may result in civil liability. The disclosures made in this Disclosure Statement are those of the owner(s), not the owner's broker.

- of an owner selects Y or N, the owner is only obligated to disclose information about which they have actual knowledge. If an owner selects Y in response to any question about a problem, the owner must provide a written explanation or attach a report from an attorney, engineer, contractor, pest control operator, or other expert or public agency describing it.
- of If an owner selects N, the owner has no actual knowledge of the topic of the question, including any problem. If the owner selects N and the owner knows there is a problem or that the owner's answer is not correct, the owner may be liable for making an intentional misstatement.
- o If an owner selects NR, it could mean that the owner (1) has knowledge of an issue and chooses not to disclose it; or (2) simply does not know.
- If an owner selects NA, it means the property does not contain a particular item or feature.

For purposes of completing this Disclosure Statement: "Dwelling" means any structure intended for human habitation, "Property" means any structure intended for human habitation and the tract of land, and "Not Applicable" means the item does not apply to the property or exist on the property.

OWNERS: The owner must give a completed and signed Disclosure Statement to the buyer no later than the time the buyer makes an offer to purchase property. If the owner does not, the buyer can, under certain conditions, cancel any resulting contract. An owner is responsible for completing and delivering the Disclosure Statement to the buyer even if the owner is represented in the sale of the property by a licensed real estate broker and the broker must disclose any material facts about the property that the broker knows or reasonably should know, regardless of the owner's response.

The owner should keep a copy signed by the buyer for their records. If something happens to make the Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), the owner must promptly give the buyer an updated Disclosure Statement or correct the problem. Note that some issues, even if repaired, such as structural issues and fire damage, remain material facts and must be disclosed

by a broker even after repairs are made.

BUYERS: The owner's responses contained in this Disclosure Statement are not a warranty and should not be a substitute for conducting a careful and independent evaluation of the property. Buyers are strongly encouraged to:

- Carefully review the entire Disclosure Statement.
- Obtain their own inspections from a licensed home inspector and/or other professional.

DO NOT assume that an answer of N or NR is a guarantee of no defect. If an owner selects N, that means the owner has no actual knowledge of any defects. It does not mean that a defect does not exist. If an owner selects NR, it could mean the owner (1) has knowledge of an issue and chooses not to disclose it, or (2) simply does not know.

BROKERS: A licensed real estate broker shall furnish their seller-client with a Disclosure Statement for the seller to complete in connection with the transaction. A broker shall obtain a completed copy of the Disclosure Statement and provide it to their buyer-client to review and sign. All brokers shall (1) review the completed Disclosure Statement to ensure the seller responded to all questions, (2) take reasonable steps to disclose material facts about the property that the broker knows or reasonably should know regardless of the owner's responses or representations, and (3) explain to the buyer that this Disclosure Statement does not replace an inspection and encourage the buyer to protect their interests by having the property fully examined to the buyer's satisfaction.

- Brokers are NOT permitted to complete this Disclosure Statement on behalf of their seller-clients.
- Brokers who own the property may select NR in this reasonably should know about the property.

Buyer Initials	Owner Initials	NOW			REC 4.22	
Buyer Initials	Owner Initials	PIDIA			REV 5/24	1
Mountain Farm Realty, 217 Bethel Nylenda Heatherly		ons (zipForm Edition) 717 N	Phone: (828)400-9273 Harwood St, Suite 2200, Dallas, TX 75201 www	Fax:	Git	ion Waters

SECTION A. STRUCTURE/FLOORS/WALLS/CEILING/WINDOW/ROOF

	162	140	1414
A1. Is the property currently owner-occupied? Date owner acquired the property: 12/25/2019 If not owner-occupied, how long has it been since the owner occupied the property?	X		
A2. In what year was the dwelling constructed? 12/25/2019			П
A3. Have there been any structural additions or other structural or mechanical changes to the dwelling(s)?		X	
A4. The dwelling's exterior walls are made of what type of material? (Check all that apply) Brick Veneer Vinyl Stone Fiber Cement Synthetic Stucco Composition/Hardboard Concrete Aluminum Wood Asbestos Other wood, bark, smartbark, stone	L		
A5. In what year was the dwelling's roof covering installed? 2019			
A6. Is there a leakage or other problem with the dwelling's roof or related existing damage?		X	
A7. Is there water scepage, leakage, dampness, or standing water in the dwelling's basement, crawl space, or slab?		X	
A8. Is there an infestation present in the dwelling or damage from past infestations of wood destroying insects or organisms that has not been repaired?		X	
A9. Is there a problem, malfunction, or defect with the dwelling's: NA Yes No NR Foundation	ge [Yes	No NR X
Explanations for questions in Section A (identify the specific question for each explanation): complete new stain for porches completed 8/25, refinish of hardwood in main level completed section for each explanation.	ted 8/25		
SECTION B. HVAC/ELECTRICAL B1. Is there a problem, malfunction, or defect with the dwelling's electrical system (outlets, wiring, panels, switches, fixtures, generator, etc.)?	П	X	П
B2. Is there a problem, malfunction, or defect with the dwelling's heating and/or air conditioning?		X	
B3. What is the dwelling's heat source? (Check all that apply; indicate the year of each system manufacture) [Furnace [# of units] Year:			
Buyer Initials Owner		REC 4. REV 5	/24 2
www.iwon.com			

	res	1 0	NK
B4. What is the dwelling's cooling source? (Check all that apply; indicate the year of each system			
manufacture) Vegr: 2019 Well/Windows Unit(s): Vegr: Vegr:			
X Central Forced Air: Year: 2019 Wall/Windows Unit(s): Year: Other: Year:			
			-
B5. What is the dwelling's fuel source? (Check all that apply) Electricity			
Explanations for questions in Section B (identify the specific question for each explanation):			
			07-1920 (Carantee Control
SECTION C.			
PLUMBING/WATER SUPPLY/SEWER/SEPTIC			
	Yes	No	NR
C1. What is the dwelling's water supply source? (Check all that apply) City/County Shared well Community System Private well Other: artesian			
If the dwelling's water supply source is supplied by a private well, identify whether the private well has been tested for: (Check all that apply).			
Quality Pressure Quantity			
If the dwelling's water source is supplied by a private well, what was the date of the last water quality/quantity test? 11/27/2024			
C2. The dwelling's water pipes are made of what type of material? (Check all that apply) Copper Galvanized Polybutylene Other:			
C3. What is the dwelling's water heater fuel source? (Check all that apply; indicate the year of each system manufacture) Gas: Solar: Other:			
C4. What is the dwelling's sewage disposal system? (Check all that apply) X Septic tank with pump community system Septic tank Drip system Connected to City/County System City/County system available Other: Straight pipe (wastewater does not go into a septic or other sewer system) *Note: Use of this type of system violates State Law.	-		
If the dwelling is serviced by a septic system, how many bedrooms are allowed by the septic system to the septic system was last pumped:	iem		
C5. Is there a problem, malfunction, or defect with the dwelling's:			
NA Yes No NR Septic system Sewer system NA Yes No NR Plumbing system (pipes, fixtures, water heater, etc.) Water supply (water quality, quantity, or pressure)	No X	NR 	
Explanations for questions in Section C (identify the specific question for each explanation):		L-m-l	
Explanations for questions in Section C (mentify the specific question for each explanation):			
Buyer Initials Owner Initials Owner Initials		REC 4.	2
Buyer Initials Owner Initials PDH		REV 5	
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SECTION D. FIXTURES/APPLIANCES

D1. Is the dwelling equipped with an elevator system? If yes, when was it last inspected? Date of last maintenance service:	Yes	No	NR
D2. Is there a problem, malfunction, or defect with the dwelling's:			
fan, ceiling fan system pump	age Door system Security system Other:		No NR
		·	
SECTION E. LAND/ZONING			
E1. Is there a problem, malfunction, or defect with the drainage, grading, or soil stability of the property?	Yes [No	NR
E2. Is the property in violation of any local zoning ordinances, restrictive covenants, or local land-use restrictions (including setback requirements?)		X	
E3. Is the property in violation of any building codes (including the failure to obtain required permits for room additions or other changes/improvements)?		X	
E4. Is the property subject to any utility or other easements, shared driveways, party walls, encroachments from or on adjacent property, or other land use restrictions?	X		
E5. Does the property abut or adjoin any private road(s) or street(s)?		X	
E6. If there is a private road or street adjoining the property, are there any owners' association or maintenance agreements dealing with the maintenance of the road or street?		X	
Explanations for questions in Section E (identify the specific question for each explanation): ROW for the remaining restricted property to be formed at closing			
SECTION F. ENVIRONMENTAL/FLOODING F1. Is there hazardous or toxic substance, material, or product (such as asbestos, formaldehyde, radon gas, methane gas, lead-based paint) that exceed government safety standards located on or which otherwise affect the property?	Yes	No X	NR
Buyer Initials Owner Initials Owner Initials Owner Initials Owner Initials		REC 4.2. REV 5/2	

hazardous condition (such as contaminated soil or water or other environmental contamination) located on or which otherwise affect the property? F4. Is there any noise, odor, smoke, etc., from commercial, industrial, or military sources that affects the property? F5. Is the property located in a federal or other designated flood hazard zone? F6. Has the property experienced damage due to flooding, water seepage, or pooled water attributable to a natural event such as heavy rainfall, coastal storm surge, tidal inundation, or river overflow? F7. Have you ever filed a claim for flood damage to the property with any insurance provider, including the National Flood Insurance Program? F8. Is there a current flood insurance policy covering the property? F9. Have you received assistance from FEMA, U.S. Small Business Administration, or any other federal disaster flood assistance for flood damage to the property? F10. Is there a flood or FEMA clevation certificate for the property? NOTE: An existing flood insurance policy may be assignable to a buyer at a lesser premium than a new policy. F have received disaster assistance, the requirement to obtain flood insurance passes down to all future owners. Failurinsurance can result in an owner being incligible for future assistance. Explanations for questions in Section F (identify the specific question for each explanation): SECTION G. MISCELLANEOUS G1. Is the property subject to any lawsuits, foreclosures, bankruptcy, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or potices from any governmental agency that	X	
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could affect title to the property?	NT NIN	TO THE
G2. Is the property subject to a lease or rental agreement?	No NR	NR
G3. Is the property subject to covenants, conditions, or restrictions or to governing documents separate from an owners' association that impose various mandatory covenants, conditions, and or restrictions upon the lot or unit?		
Explanations for question in Section G (identify the specific question for each explanation):	X	
	X	
	X	
Buyer Initials Owner Initials	X	

OWNERS' ASSOCIATION DISCLOSURE

If you answer 'Yes' to question H1, you must complete the remaining questions in Section H. If you answered 'No' or 'No Representation' to question H1, you do not need to answer the remaining questions in Section H.

H1. Is the property subject to regulation by one or more limited to, obligations to pay regular assessments or du If "yes," please provide the information requested below the property is subject [insert N/A into any blank that data. (specify name) per	es and special assessments? w as to each owners' association to which loes not apply]:whose regular assessments ("dues") are e president of the owners' association or thewhose regular assessments ("dues") are e president of the owners' association or the nent which have been duly approved and to	Yes	No X	NR
is subject:	special assessments to which the property			
H2. Is there any fee charged by the association or by the connection with the conveyance or transfer of the lot or If "yes," state the amount of the fees:	e association's management company in property to a new owner?		X	
H3. Is there any unsatisfied judgment against, pending la association's governing documents involving the proper If "yes," state the nature of each pending lawsuit, unsativiolation:	ty?		X	
H4. Is there any unsatisfied judgment or pending lawsu If "yes," state the nature of each unsatisfied judgment of Explanations for questions in Section H (identify the state).	r pending lawsuit:		X	
Owner(s) acknowledge(s) having reviewed this Disclost correct to the best of their knowledge as of the date signed	rre Statement before signing and that all in	formatio	n is tru	e and
	Phillip and Nylenda Heatherly Date			
Owner Signature: Sall Mannet Halland	MAA Date 8	7/22/2	·	
Buyers(s) acknowledge(s) receipt of a copy of this Disclose				
B 0	Date			
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