

BROKER REGISTRATION FORM

BHHS PenFed Realty/PenFed Auctions
1617 N Waterfront Parkway, Ste. 110
Wichita, KS 67206
Email: rck.hopper@penfedrealty.com 620-229-3590

Auction Information:

Auction Property Address: _____ Auction Date: _____

Broker Information:

Broker Firm Name: _____ Brokerage License Number: _____
Address: _____ City: _____ State: _____ Zip: _____ Phone: _____
Real Estate Agent's Name: _____ Agent's Email: _____
Agent's Phone: _____ Agent's License Number: _____

Buyer's Broker/Licensee, if applicable, is functioning as:

- ☐ Agent of the Buyer ☐ Transaction Broker ☐ Designated Buyer's Agent*
*Supervising Broker acts as a Transaction Broker

Buyer Information:

Prospective Bidder: _____ If entity, Signers Name: _____
Address: _____ City: _____ State: _____ Zip: _____
Phone: _____ Email: _____

3% Broker Participation Fee

To qualify for the 3% Broker Participation Fee, the real estate broker(s) properly registered prospect must be the high bidder, as well as purchase and close on the auction property(s) registered above. Further, the broker must: Be an active, duly licensed in the State of Kansas, real estate broker, not prohibited by law, or Seller's policies and regulations, from participating.

In the case of multiple registrations of the same Prospective Bidder by different brokers, the first registration received by BHHS PenFed Realty/PenFed Auctions will be recognized. The Broker may submit only one Broker Registration Form per auction and with only one Prospective Bidder. The real estate agent must attend live auctions with the Prospective Bidder. Broker Registration Form must be received before Prospective Bidder has registered for an online auction. The successful bidder may not transfer the contract to another buyer. If the successful bidder has an agent of record, that agent will only be paid if the successful buyer at the auction closes on the sale. If a cooperating broker has not met all of the requirements no commission will be paid, even if its Prospective Bidder purchases the property.

Broker and Buyer(s) acknowledge and agree that Seller and Auctioneer have not made and hereby specifically disclaims any warranty, guarantees or representation, oral or written, past, present or future of, as, to, or concerning, (i) the nature, square footage, condition, value, or quality of property, Including but not by way of limitation, the water, soil, & geology and suitability of the property for any and all activities & uses the Buyer may elect to conduct thereon. Broker and Buyer(s) each hereby agree to indemnify and hold harmless the Auctioneer from and against any and all claims with respect to this transaction. This indemnification agreement of the properties shall survive the closing.

By signing below, we certify that we have both read the above terms and conditions of this registration, the terms and conditions of the auction brochure and due diligence package (if any), and agree to defend and hold BHHS PenFed Realty/PenFed Auctions and Seller harmless if there is a claim by any other broker with this prospective bidder.

Broker Registration Forms must be received by BHHS PenFed Realty/PenFed Auctions 24 hours before the Auction Begins.

Acknowledgment & Signature:

I hereby acknowledge that I am representing the above-named Buyer for this auction and agree to the terms and conditions stated above.

Broker Signature:

By: _____ Date: _____

Prospective Bidder:

By: _____ Date: _____

Received and Acknowledged by BHHS PenFed Realty/PenFed Auctions By: _____ Date: _____